

Develop a NEW Set of Tools for Your Farm



Registration Form

Select Location

- February 26 - University of Illinois Extension, Champaign Co**
801 N. Country Fair Drive, Auditorium Champaign, IL, 61821
- February 27 - University of Illinois Extension, Stephenson Co**
Student Conference Center Room 210, Highland Com. College
2998 W. Pearl City Rd. Freeport, IL 61032
- March 7 - University of Illinois Extension, Clinton Co**
1163 North 4th St. Breese, IL 62230

Name/Title: _____

Company: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____

Fax: _____

Email: _____

Registration Fee

- I will bring my own laptop with Microsoft Windows and Excel
Workshop Registration **\$70**
- I will need to use a FAST provided laptop.
Workshop Registration **\$100**

Payment Methods

- Cash
- Check
(payable to: **University of Illinois**)
- Credit Card (FEIN# 37-6000511)
 - Visa American Express
 - MasterCard Discover

Return to: FAST Tools

Mail: 326 Mumford Hall
1301 W. Gregory Dr.
Urbana, IL 61801

Fax: 217-333-5538

CC# _____

Expiration Date: _____ / _____ Verification # _____

Name on Card: _____

Billing Zip Code _____



FAST Training 2018

Develop a NEW Set of Tools for Your Farm



UNIVERSITY OF ILLINOIS
Farm Analysis Solution Tools
Tools for Better Decisions



A workshop focused on making informed decisions using your computer and spreadsheet tools developed by members of the University of Illinois' *farmdoc* team.

Dates and Locations

- ◆ February 26 - University of Illinois Extension - Champaign County, Champaign, IL
- ◆ February 27 - University of Illinois Extension - Stephenson County, Freeport, IL
- ◆ March 7 - University of Illinois Extension - Clinton County, Breese, IL



About the Workshop

This one-day hands-on workshop will further participants' understandings of Microsoft Excel applications and introduce FAST spreadsheets developed by agricultural economists at the University of Illinois.

Farm Analysis Solution Tools are a series of Microsoft Excel spreadsheets that assist users to make various farm business decisions. These tools offer guidance in the following areas: livestock management, financial analysis, investment analysis, loan analysis, farm management, grain marketing and management, and risk management.

The 2018 crop year is setting up to offer tight margins again. It also appears that base prices for crop insurance could be set at relatively low levels. This training session is designed to get users to take a look at potential return scenarios for 2018 and perform financial analysis using FAST Tools.

The morning session focuses on tools for assembling cash flow statements as well as crop insurance and risk management options. The afternoon session will demonstrate the features in our *Balance Sheet Tool*. This tool allows the user to assemble and database balance sheet information and perform ratio analysis over multiple years.

As part of the "hands-on" training, each participant will have access to a laptop computer that is provided in the registration cost. SAVE \$30 by bringing your own laptop equipped with a DVD-ROM drive (or USB drive) and Microsoft Excel, version 2007 or higher. All participants will receive a copy of the FAST software, workshop notes, a one-year subscription to FAST updates, and a complementary lunch.

Workshop attendance is limited, so please register early (the registration deadline is one week prior to the scheduled meeting!) If you are interested in attending, we ask that all participants pre-register for the meeting to avoid cancellation due to low enrollment.

Questions? Contact:

Ryan Batts
Ph. 217-333-1817
batts@illinois.edu

Meeting Agenda

Crop Insurance, Balance Sheet and Ratio Analysis, and Risk Management Strategies

9:30 am - 12:00 pm

Cash Flow and Risk Management

- ◆ Demonstrate Options for Preparing Cash Flows
- ◆ Illustrate Programs Examining Risk Tradeoffs for Crop Insurance and Marketing

12:00 pm - 1:00 pm

- ◆ Lunch (*included*)

1:00 pm - 3:00 pm

Balance Sheet Tool

- ◆ Demonstrate Balance Sheet Assembly and Database Ability
- ◆ Demonstrate Ratio Analysis over Multiple Years Risk Management Tools

Seminar Fee

\$100 for one-day session
SAVE \$30 by bringing your own laptop

**Payment due one week before scheduled workshop.*

Educators

Gary Schmitkey, *Professor, University of Illinois*

Ryan Batts, *Academic Professional, University of Illinois*

