

2017 Illinois Farm Economics Summit

The
Profitability
of Illinois
Agriculture:
*Managing
Financial Stress*

Sponsored by:



Dates/Locations

- ◆ *Monday, December 18, 2017 - Dekalb, IL*
 - ◇ *Faranda's Banquet Center*
- ◆ *Tuesday, December 19, 2017 - Peoria, IL*
 - ◇ *Par-A-Dice Hotel Casino*
- ◆ *Wednesday, December 20, 2017 - Springfield, IL*
 - ◇ *Crowne Plaza*
- ◆ *Thursday, December 21, 2017 - Carlyle, IL*
 - ◇ *Bretz Wildlife Lodge and Winery*
- ◆ *Friday, December 22, 2017 - Champaign, IL*
 - ◇ *I Hotel and Conference Center*



I L L I N O I S
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

2017 Illinois Farm Economics Summit Registration Form

Select Location

- December 18, 2017 - Dekalb, IL - Faranda's Banquet Center
- December 19, 2017 - Peoria, IL - Par-A-Dice Hotel Casino
- December 20, 2017 - Springfield, IL - Crowne Plaza
- December 21, 2017 - Carlyle, IL - Bretz Wildlife Lodge and Winery
- December 22, 2017 - Champaign, IL - I Hotel and Conference Center

Name _____

Add'l Attendees _____

Company _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

Email (for registration confirmation) _____

Payment Method (Save \$5 by registering online at: www.regonline.com/IFES2017)

- Check (payable to **University of Illinois**)
- Credit Card (FEIN #37-6000511)
(This will appear as Univ. of IL online payment on your statement)
 - Visa American Express Master Card Discover

Name on Card _____

CC# _____

Exp. Date _____ / _____ Verification # _____

Billing Zip _____

Total Registration Fee

Number of registrants: _____ x \$70 = _____ (**\$65 online**)

Please return this registration form and payment no later than December 11, 2017

Return form to: Nancy Simpson
901 West University Avenue
Suite 201
Urbana, IL 61801-2776

2017 Illinois Farm Economics Summit

Overview

While very good crops in many parts of the state in 2016 helped incomes recover, the story of Illinois agriculture continued to be one of managing financial stress. The stress has been brought on by low corn, soybean, and wheat prices and costs of production that have adjusted somewhat slowly to the new price realities. Producers and landowners continue to face a series of difficult management challenges as they grapple with adjusting to the current environment of low grain prices. What is the prospect for a recovery in grain prices? Should cash rents be lower? And if so, how much? What strategies can be used to weather the current tough times? The University of Illinois Extension and members of the *farmdoc* team from the Department of Agricultural and Consumer Economics will be holding a series of five Farm Economics Summit meetings to help producers navigate these difficult times.

Who should attend?

- ♦ Farm Operators
- ♦ Farm Owners
- ♦ Ag Lenders
- ♦ Agribusiness Professionals

Speakers from the *farmdoc* team at the University of Illinois will explore the farm profitability outlook and management challenges from several perspectives, including the 2018 outlook for crop and livestock prices, soybean yield trends, update on the next farm bill, financial position of Illinois farms, habits of financially resilient farm operations, and crop economics for 2018. The format for the meeting will be fast-paced and allow plenty of time for questions from the audience.

The Profitability of Illinois Agriculture: Managing Financial Stress

Agenda

7:45 - 8:15	Registration and Coffee
8:15 - 8:20	Introduction and Overview
8:20 - 8:50	Agricultural Commodity Price Outlook for 2018
8:50 - 9:20	What Is Up With Soybean Yields?
9:20 - 9:50	Farm Policy Review and Outlook for the 2018 Farm Bill
9:50 - 10:10	Break
10:10 - 10:40	Financial Position of Illinois Farms: Where We are At and Where to From Here
10:40 - 11:10	Habits of Financially Resilient Farms
11:10 - 11:40	Crop Economics: Crop Choice and Rental Decisions
11:40 - 12:10	Question & Answer / Wrap-Up
12:10 - 1:10	Lunch (Included)

2017 Illinois Farm Economics Summit

Speakers

- ◆ Jonathan Coppess, *Assistant Professor, University of Illinois*
- ◆ Todd Gleason, *Media Communications Specialist, University of Illinois*
- ◆ Todd Hubbs, *Assistant Professor, University of Illinois*
- ◆ Scott Irwin, *Professor, University of Illinois*
- ◆ Dwight Raab, *CEO, Illinois FBFM*
- ◆ Dale Lattz, *University of Illinois*
- ◆ Nick Paulson, *Associate Professor, University of Illinois*
- ◆ Gary Schnitkey, *Professor, University of Illinois*

Registration

Please register online at: www.regonline.com/IFES2017

-or-

Please complete the registration form that appears on page two of this brochure and return it with payment to the University of Illinois by December 11, 2017. The entire conference website is located at: <http://farmdoc.illinois.edu/ifes/2017>

Registration Fee

The registration fee for each location is \$70 per person. **Save \$5 by registering online for \$65.** This fee includes all meeting materials, break refreshments, and lunch. Registration at the door will be \$75 per person, as space permits.

Locations

December 18, 2017

Faranda's Banquet Center
302 Grove St.
Dekalb, IL 60115
Phone: 815-981-3304

December 19, 2017

Par-A-Dice Hotel Casino
21 Blackjack Blvd.
East Peoria, IL 61611
Phone: 309-699-7711

December 20, 2017

Crowne Plaza
3000 S. Dirksen Parkway
Springfield, IL 62703
Phone: 217-529-7777

December 21, 2017

Bretz Wildlife Lodge and Winery
15469 State Route 127
Carlyle, IL 62231
Phone: 618-594-8830

December 22, 2017

I Hotel and Conference Center
1900 S. 1st. St.
Champaign, IL 61820
Phone: 217-819-5000

Contact

For Registration Questions Contact:
Nancy Simpson
Phone: 217-244-9687
from 8am to 4pm
Email: nsimp1@illinois.edu