

Todd H. Kuethe

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Professional Experience

Clinical Assistant Professor, Land Economics

University of Illinois, Urbana-Champaign, 2013 –
Department of Agricultural and Consumer Economics
TIAA-CREF Center for Farmland Research

Economist

Economic Research Service, United State Department of Agriculture, 2009 – 2013

Instructor (Part-time)

Purdue University, College of Technology, 2008

Graduate Assistant

Purdue University, Department of Agricultural Economics, 2005 – 2009
Southern Illinois University, Department of Agribusiness Economics, 2003 – 2005

Education

Ph.D. Agricultural Economics, Purdue University, 2009
M.S. Agribusiness Economics, Southern Illinois University, 2005
B.S. Economics, John Cook School of Business, Saint Louis University, 2003

Honors and Awards

Lincoln Scholar, Lincoln Institute of Land Policy, 2014

Distinguished Extension/Outreach Program Award, group category, Agricultural and Applied Economics Association, 2014

Outstanding *Choices* Article Award, Agricultural and Applied Economics Association, 2012

Omicron Delta Epsilon (The International Honor Society for Economics)

Alpha Zeta (Agricultural Honor Society)

Finalist – Graduate Student Paper Competition, North American Regional Science Council, 2008,
with Valerien Pedé

Runner Up – Snyder Graduate Student Poster Competition, Department of Agricultural Economics,
Purdue University, 2008, with Do-Yeun Park

Publications

Journal Articles (*Lead author)

24. Borchers, Allison*, Jennifer Ifft*, and **Todd H. Kuethe*** “Linking the Price of Agricultural Land to Use Values and Amenities” *American Journal of Agricultural Economics* (forthcoming).
23. Delbecq, Benoit,* **Todd H. Kuethe**, and Allison Borchers. “Identifying the Extent of the Urban-Fringe and its Impact on Agricultural Land Values” *Land Economics* (forthcoming).
22. Ifft, Jennifer*, Shang Wu, and **Todd H. Kuethe** “The Impact of Pasture Insurance on Farmland Values” *Agricultural and Resource Economics Review* (forthcoming).
21. **Kuethe, Todd H.**,* Todd Hubbs, and Mitchell J. Morehart. “Farmland Returns and Economic Conditions: A FAVAR Approach” *Empirical Economics* (forthcoming).
20. Ifft, Jennifer*, **Todd H. Kuethe**, and Mitch Morehart. (2013) “The Role of Federal Crop Insurance in Farm Debt Use” *Choices* 28 (3).
19. **Kuethe, Todd H.**,* Nicholas Walsh, and Jennifer Ifft. (2013) “Farmland vs. Alternative Investments Before and After the 2008 Financial Crisis” *Journal of American Society of Farm Managers Rural Appraisers* 76 (1): 120-131.
18. Dillard, John*, **Todd H. Kuethe**, Craig Dobbins, Michael Boehlje, and Raymond Florax. (2013) “The Impacts of the Tax-Deferred Exchange Provision on Farm Real Estate Values” *Land Economics* 89 (3): 479-489.
17. **Kuethe, Todd H.*** and Jennifer Ifft. (2013) “The Information Content of Farmland Value Surveys” *Agricultural Finance Review* 73 (1): 45-57 [Proceedings of the Agricultural Finance and Management Section, Agricultural and Applied Economics Association].
16. Lewis, Daniel*, **Todd H. Kuethe**, Mark Manfredo, and Dwight R. Sanders. (2012) “Uncovering Dominant-Satellite Relationships in the U.S. Soybean Basis: Temporal Causation and Spatial Dependence” *Journal of Agribusiness* 30 (1): 1-15.
15. **Kuethe, Todd H.*** and Mitchell J. Morehart (2012) “The Agricultural Resource Management Survey: An Information System for Production Agriculture” *Agricultural Finance Review* 72 (2): 191-200 [Invited Contribution]. –
14. **Kuethe, Todd H.*** and Roman Keeney (2012) “Environmental Externalities and Residential Property Values: Externalized Costs along the House Price Distribution” *Land Economics* 88 (2): 241-250.
13. **Kuethe, Todd H.** (2012) “Spatial Fragmentation and the Value of Residential Housing” *Land Economics* 88(1): 16-27.
12. **Kuethe, Todd H.*** and Mitchell J. Morehart. (2012) “The Profit Impacts of Risk Management Tool Adoption” *Agricultural Finance Review* 72 (1): 104-116.
11. **Kuethe, Todd H.*** and Allison Borchers (2012) “Farmland Assessment Through Multiple Regression Analysis” *Journal of Extension* 50 (3).
10. Burnett, Perry,* **Todd H. Kuethe**, and Curtis Price. (2011) “Consumer Preference for Locally Grown Produce: An Analysis of Willingness-to-Pay and Geographic Scale” *Journal of Agriculture, Food Systems, and Community Development* 2 (1): 269-278.

9. **Kueth**, **Todd H.**,* Jennifer Ifft, and Mitchell J. Morehart. (2011) “The Influence of Urban Areas on Farmland Values” *Choices* 26 (2). – Winner of Outstanding Article Award
8. **Kueth**, **Todd H.*** and Valerien O. Pede. (2011) “Regional Housing Price Cycles: A Spatio-Temporal Analysis Using US State Level Data” *Regional Studies* 45 (5): 563–574.
7. **Kueth**, **Todd H.*** (2011) “Measuring Local Aggregate House Prices” *International Real Estate Review* 14(1): 118-129 .
6. **Kueth**, **Todd H.*** and Mesbah Motamed (2010) “Returns to Stardom: Evidence from US Major League Soccer” *The Journal of Sports Economics* 11(5): 567-579.
5. Zimmer, Timothy* and **Todd H. Kueth*** (2009) “Testing for Bias and Manipulation in the National Basketball Association Playoffs” *Journal of Quantitative Analysis in Sports* 5 (3), Article 4.
4. Moon, Wanki,* **Todd H. Kueth**, Steven E. Kraft, and J. Dixon Esseks (2009) “Registered Voters’ Preferences for the Multifunctionality of Agriculture in the U.S.” *Korean Journal of Agricultural Management and Policy* 36 (1): 1-34.
3. Zimmer, Timothy* and **Todd H. Kueth*** (2008) “Major Conference Bias and the NCAA Men’s Basketball Tournament” *Economics Bulletin* 12 (17): 1-7.
2. Sanders, Dwight R.*, Wanki Moon, and **Todd H. Kueth** (2007) “Consumer Willingness to Pay for Fresh Pork Attributes” *Journal of Agribusiness* 25 (2): 163-179.
1. Quagraine, Kwamena K.,* **Todd H. Kueth**, and Carole R. Engle. (2007) “Arkansas Catfish Farmers and Marketing Contracts: Some Insights into Motivations” *Aquaculture Economics and Marketing* 11 (1): 39-51.

Peer-Reviewed Reports (*Lead author)

5. Jennifer Ifft,* Cynthia Nickerson, **Todd H. Kueth**, and Chengxia You (2012, November) “Potential Farm-Level Effects of Eliminating Direct Payments” *Economics Information Bulletin* No. EIB-103, USDA Economic Research Service, Washington, DC.
4. Cynthia Nickerson,* Jennifer Ifft, **Todd H. Kueth**, and Mitch Morehart (2012, September) “Farmland Values on the Rise: 2000-2010” *Amber Waves* (Feature), USDA Economic Research Service, Washington, DC.
3. Borchers, Allison* and **Todd H. Kueth** (2012) “Chapter 3: Farm Real Estate Values and Cash Rents” In Craig Osteen, Jessica Gottlieb, and Utpal Vasavada (eds.) *Agricultural Resources and Environmental Indicators 2012* No. EIB-98, USDA Economic Research Service, Washington, DC.
2. Nickerson, Cynthia,* Mitchell Morehart, **Todd H. Kueth**, Jayson Beckman, Jennifer Ifft, and Ryan Williams (2012) “Trends in US Farmland Values and Ownership” *Economics Information Bulletin* No. EIB-92, USDA Economic Research Service, Washington, DC.
1. **Kueth**, **Todd H.**,* Robert Williams, and Mitch Morehart (2010) “Low Levels of At-Risk Farm Business Collateral Security and Debt” In Timothy Park (Ed) *Agriculture Income and Finance Outlook AIS-90*, USDA Economic Research Service, Washington, DC.

farmdocDaily Posts

“Highlights of the 2012 Census of Agriculture: Number of Farms”	May 9, 2014
“2014 Farm Bill: Updating Payment Yields” (with Nick Paulson and Jonathan Coppess)	April 3, 2014
“Impacts of Recent Changes in the Illinois Farmland Assessment Act” (with Bruce Sherrick)	January 23, 2014
“Mapping the Fate of the Farm Bill: A Closer Look at SNAP” (with Jonathan Coppess)	January 10, 2014
“IFES 2013: Farmland Markets: Current Issues, Future Implications” (with Bruce Sherrick)	January 2, 2014
“Federal Crop Insurance’s Role in Production Loans” (with Jennifer Ifft and Kevin Patrick)	December 12, 2013
“Mapping the Fate of the Farm Bill” (with Jonathan Coppess)	December 5, 2013
“Debt Use by Farms with Crop Insurance” (with Jennifer Ifft and Kevin Patrick)	November 13, 2013
“Rental Agreements in the USA and in Illinois” (with Jennifer Ifft)	January 24, 2013
“Landlord Characteristics in the USA and in Illinois” (with Jennifer Ifft)	January 25, 2013
“Farmland Tenure in the USA and in Illinois” (with Jennifer Ifft)	January 17, 2013

Outreach Reports (*Lead author)

3. Sherrick, Bruce* and **Todd H. Kuethe**. (2014) “Impacts of Recent Changes in the Illinois Farmland Assessment Act” *2014 Illinois Farmland Values and Lease Trends*, Illinois Society of Professional Farm Managers and Rural Appraisers.
2. Ifft, Jennifer* and **Todd H. Kuethe**. (2011) “Why Are Outside Investors Suddenly Interested in Farmland?” *ARE Update* 15(1): 9–11.
1. **Kuethe, Todd H.**,* Todd Hubbs,* Timothy G. Baker, and Bruce Erickson. (2009, March) “Measuring Systematic Risk for Crop and Livestock Producers” Top Farmer Crop Workshop Newsletter, Purdue University, West Lafayette, Indiana.

Teaching and Advising

Instructor

Economic Geography (Undergraduate), Purdue University, Summer 2009
Course Rating (4.9/5) Instructor Rating (4.9/5)
Principles of Economics (Undergraduate), Purdue University, Fall 2008
Course Rating (4.2/5) Instructor Rating (4.9/5)

Teaching Assistant

Economic Geography (Undergraduate), Purdue University, Spring 2007
The Economics of Risk (PhD), Purdue University, Fall 2006, 2007
Top Farmer Crop Workshop (Extension), Purdue University, Summer 2006
Agribusiness Management (Undergraduate), Southern Illinois University, Spring 2005
Agricultural Price Analysis (Undergraduate), Southern Illinois University, Spring 2005

Advising

Economic Research Service – Intern Advisor
2013 Andrew Sokolchik, Purdue University
2012 Nicholas Walsh, George Washington University (with Jennifer Ifft and Sarah Low)
2010 Jeniffer Ifft, University of California - Berkeley (with Mitch Morehart)

Presentations

Invited Presentations

- 2014 Oxford University, Blavatnik School of Government, Oxford, UK (Scheduled)
Craigmore Research, London, UK (Scheduled)
Lincoln Institute of Land Policy, Cambridge MA
- 2013 University of Illinois, Dept. of Agricultural and Consumer Economics
- 2012 Federal Reserve Bank of Chicago – “Farmland Leases: Tales, Types, and Trends”
North Central Regional Center for Rural Development Webinar Series
University of Illinois, Dept. of Agricultural and Consumer Economics
- 2011 Federal Reserve Bank of Chicago – “Rising Farmland Values: Causes and Cautions”
19th Pacioli Workshop, Tallinn, Estonia
- 2009 C-FARE Intern Briefing “Transitioning from Graduate School to USDA”
Economic Research Service, USDA
University of Southern Indiana, Dept. of Economics and Marketing

Selected Presentations

- 2014 Allied Social Science Association/Agricultural and Applied Economics Association
SCC-76 Economics and Management of Risk in Agriculture and Natural Resources
Agricultural and Applied Economics Association
- 2013 NC-1177 Agricultural and Rural Finance Markets in Transition
SCC-76 Economics and Management of Risk in Agriculture and Natural Resources
Agricultural and Applied Economics Association
- 2012 NC-1177 Agricultural and Rural Finance Markets in Transition
Agricultural and Applied Economics Association
Northeastern Agricultural and Resource Economics Association
Economic Research Service Seminar Series
North American Regional Science Council
- 2011 NC-1177 Agricultural and Rural Finance Markets in Transition
NCCC-134 Conference: Applied Commodity Price Analysis...
Northeastern Agricultural and Resource Economics Association
Economic Research Service Seminar Series
Economic Research Service "Food for Thought" Series
- 2010 NC-1177 Agricultural and Rural Finance Markets in Transition
NCCC-134 Conference: Applied Commodity Price Analysis...
Agricultural and Applied Economics Association
- 2009 American Economic Association
NCCC-134 Conference: Applied Commodity Price Analysis...
2nd Midwest Student Summit on Regional, Population, and Health Economics
3rd World Conference of the Spatial Econometric Association
- 2008 American Agricultural Economics Association
North American Regional Science Council
2nd World Conference of the Spatial Econometric Association
1st Midwest Student Summit on Regional, Population, and Health Economics
Missouri Valley Economics Association
Indiana Academy of the Social Sciences
Seventh Workshop on e-Business
9th ACM Conference on Electronic Commerce
- 2005 American Agricultural Economics Association

Extension and Outreach

- 2014 47th Annual Top Farmer Crop Workshop, Purdue University
- 2013 "Farmland Markets: Current Issues, Future Implications" Illinois Farm Economics Summit
- 2009 42nd Annual Top Farmer Crop Workshop, Purdue University

Briefings

- 2013 "Federal Crop Insurance and Farm Debt Use"
● Chief Economist, United States Department of Agriculture
- 2012 "Potential Farm-Level Effects of Eliminating Direct Payments"
● Office of the Secretary of Agriculture
● Chief Economist, United States Department of Agriculture
- "Risk within the Commercial Farm Sector"
● Farm Credit Council Board

Grants and Contracts

“Comparison of Agricultural Resource Management Survey and State Farm Management Association Data,” USDA/ERS Cooperative Agreement, Co-PI: Todd H. Kuethe (ERS) and Nick Paulson (University of Illinois), \$15,000 (2012 – 2013)

Graduate Student Travel Grant, Omicron Delta Epsilon, American Economic Association Annual Meeting, \$500 (2009)

Service

Guest Editor, *Agricultural Finance Review*, Agricultural Finance and Management Section Proceedings, 2014

Nominating Committee, Agricultural and Applied Economics Association, 2013 – 2016

Topic Leader, Selected Presentations on Agricultural Finance and Farm Management, Agricultural and Applied Economics Association, 2012 – 2014

Agribusiness Finance and Management Section, Agricultural and Applied Economics Association
2014 – Chair
2013 – Chair-Elect

NC-1177 Agricultural and Rural Finance Markets in Transition, Executive Committee 2012 – 2014

Expert Panelist, Farm Service Agency CRP Rental Rate Review Committee, July 2010

Regional, Population, and Health Economics Graduate Student Summit
2009 – Urbana-Champaign, Illinois Organizing committee
2008 – West Lafayette, Indiana Founder/Organizer

Book Review – Kuethe, Todd H. (2009) Review of “Snipers, Shills, & Sharks: eBay and Human Behavior” by Ken Steiglitz. *Journal of Economics (MVEA)* XXXV (1).

Reviewer: *Land Economics, Energy Economics, Choices, Journal of Agricultural and Applied Economics, Agricultural Finance Review, Agricultural Economics, Regional Studies, The Journal of Forecasting, The Journal of Real Estate Finance and Economics, International Food and Agribusiness Management Review, Urban Studies, Built Environment, Journal of Sports Economics, Journal of Quantitative Analysis in Sports, Interfaces* AAEA Conference Abstracts, ERS Research Grants

Member: Agricultural and Applied Economics Association, Agribusiness Finance and Management Section, NC-1177 Agricultural and Rural Finance Markets in Transition

Updated May 16, 2014