

FARM BUSINESS

MANAGEMENT

2025

ILLINOIS CROP BUDGETS

Department of Agricultural and Consumer Economics



**College of Agricultural,
Consumer &
Environmental Sciences**

UNIVERSITY OF ILLINOIS URBANA-CHAMPAIGN

Introduction

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This publication presents crop budgets for three regions in Illinois: northern, central, and southern Illinois. Central Illinois is further divided into categories for high-productivity farmland and low-productivity farmland.

Budgets are prepared to include all revenue and all financial non-land costs. Revenue includes crop revenue and government commodity payments. Costs include all cash costs associated with producing the crop as well as depreciation. These costs are divided into three categories: 1) direct costs – costs that can be directly attributable to the production of the crop, 2) power costs – costs related to machinery operations, and 3) overhead – costs associated with general operation of the farm.

Subtracting non-land costs from revenue yields “operator and land return”. This is the return remaining to pay for farmland and provide a return to the operator. In a cash rent situation, the payment for farmland is cash rent. If the operator and land return is \$170 per acre and cash rent is \$150 then the operator will have \$20 of return.

Acknowledgments: Much of the data used in these budgets comes from the local Farm Business Farm Management (FBFM) Associations across the State of Illinois. Without their cooperation, information as comprehensive and accurate as this would not be available for educational purposes. FBFM, which consists of 5,000 plus farmers and over 65 professional field staff, is a not-for-profit organization available to all farm operators in Illinois. FBFM field staff provides on-farm counsel with computerized recordkeeping, farm financial management, business entity planning and income tax management. For more information, please contact the State FBFM Office located at the University of Illinois Department of Agricultural and Consumer Economics at 217-333-5511 or visit the FBFM website at www.fbfm.org.

Table 1. 2025 Crop Budgets, Northern Illinois.

	Corn- after- Soybeans	Corn- after- Corn	Soybeans- after- Corn	Soybeans- after- Soybeans	Wheat
Yield per acre	230	220	69	67	88
Price per bu	\$4.20	\$4.20	\$10.25	\$10.25	\$5.30
Crop revenue	\$966	\$924	\$707	\$687	\$466
ARC/PLC	10	10	10	10	10
Other gov't payments	0	0	0	0	0
Crop insurance proceeds	0	0	0	0	0
Gross revenue	\$976	\$934	\$717	\$697	\$476
Fertilizers	\$190	\$200	\$53	\$53	\$151
Pesticides	97	103	61	66	43
Seed	125	125	79	79	53
Drying	20	19	0	0	1
Storage	9	9	4	4	1
Crop insurance	27	27	10	10	14
Total direct costs	\$468	\$483	\$207	\$212	\$263
Machine hire/lease	\$28	\$28	\$24	\$24	\$26
Utilities	7	7	6	6	6
Machine repair	41	41	35	35	33
Fuel and oil	28	28	24	24	23
Light vehicle	2	2	2	2	2
Mach. depreciation	78	78	66	66	56
Total power costs	\$184	\$184	\$157	\$157	\$146
Hired labor	\$32	\$32	\$28	\$28	\$25
Building repair and rent	14	14	7	7	5
Building depreciation	16	16	8	8	6
Insurance	12	12	8	7	5
Misc	12	12	12	12	11
Interest (non-land)	36	36	30	30	32
Total overhead costs	\$122	\$122	\$93	\$92	\$84
Total non-land costs	\$774	\$789	\$457	\$461	\$493
Operator and land return	\$202	\$145	\$260	\$236	-\$17
Land costs	315	315	315	315	315
Farmer return	-\$113	-\$170	-\$55	-\$79	-\$332
Breakeven price to cover:					
Non-land costs	\$3.37	\$3.59	\$6.62	\$6.88	\$5.60
Non-land and land costs	\$4.73	\$5.02	\$11.19	\$11.58	\$9.18

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Table 2. 2025 Crop Budgets, Central Illinois – High Productivity Farmland.

	Corn- after- Soybeans	Corn- after- Corn	Soybeans- after- Corn	Soybeans- after- Soybeans	Wheat	Double- Crop Soybeans
Yield per acre	236	226	75	73	88	48
Price per bu	\$4.20	\$4.20	\$10.25	\$10.25	\$5.30	\$10.25
Crop revenue	\$991	\$949	\$769	\$748	\$466	\$492
ARC/PLC	10	10	10	10	10	0
Other gov't payments	0	0	0	0	0	0
Crop insurance proceeds	0	0	0	0	0	0
Gross revenue	\$1,001	\$959	\$779	\$758	\$476	\$492
Fertilizers	\$190	\$200	60	\$60	\$151	\$48
Pesticides	116	122	69	74	43	64
Seed	125	125	80	80	53	58
Drying	20	19	0	0	1	0
Storage	10	10	8	8	1	1
Crop insurance	25	25	8	8	14	4
Total direct costs	\$486	\$501	\$225	\$230	\$263	\$175
Machine hire/lease	\$22	\$22	\$22	\$22	\$24	\$22
Utilities	6	6	5	5	5	4
Machine repair	41	41	38	38	36	39
Fuel and oil	21	21	17	17	16	17
Light vehicle	2	2	2	2	2	2
Mach. depreciation	85	85	75	75	54	33
Total power costs	\$177	\$177	\$159	\$159	\$137	\$117
Hired labor	\$27	\$27	24	\$24	\$21	\$19
Building repair and rent	6	6	10	10	8	5
Building depreciation	16	16	17	17	15	5
Insurance	14	14	15	15	13	0
Misc	10	10	12	12	11	0
Interest (non-land)	32	32	28	28	30	12
Total overhead costs	\$105	\$105	\$106	\$106	\$98	\$41
Total non-land costs	\$768	\$783	\$490	\$495	\$498	\$333
Operator and land return	\$233	\$176	\$289	\$263	-\$22	\$159
Land costs	\$325	\$325	\$325	\$325	\$325	
Farmer return	-\$92	-\$149	-\$36	-\$62	-\$347	\$159
Breakeven price to cover:						
Non-land costs	\$3.25	\$3.46	\$6.53	\$6.78	\$5.66	\$6.94
Non-land and land costs	\$4.63	\$4.90	\$10.87	\$11.23	\$9.35	\$6.94

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Table 3. 2025 Crop Budgets, Central Illinois -- Low Productivity Farmland.

	Corn- after- Soybeans	Corn- after- Corn	Soybeans- after- Corn	Soybeans- after- Soybeans	Wheat	Double- Crop Soybeans
Yield per acre	225	215	68	66	86	48
Price per bu	\$4.20	\$4.20	\$10.25	\$10.25	\$5.30	\$10.25
Crop revenue	\$945	\$903	\$697	\$677	\$456	\$492
ARC/PLC	9	9	9	9	9	0
Other govt payments	0	0	0	0	0	0
Crop insurance proceeds	0	0	0	0	0	0
Gross revenue	\$954	\$912	\$706	\$686	\$465	\$492
Fertilizers	\$185	\$195	\$57	\$57	\$147	\$46
Pesticides	97	103	61	66	43	64
Seed	125	125	79	79	53	58
Drying	20	20	1	1	1	0
Storage	9	9	3	3	1	1
Crop insurance	26	26	9	9	14	4
Total direct costs	\$462	\$478	\$210	\$215	\$259	\$173
Machine hire/lease	\$21	\$21	\$24	\$24	\$26	\$22
Utilities	7	7	5	5	5	4
Machine repair	42	42	41	41	39	39
Fuel and oil	21	21	17	17	16	17
Light vehicle	2	2	2	2	2	2
Mach. depreciation	83	83	84	84	52	31
Total power costs	\$176	\$176	\$173	\$173	\$140	\$115
Hired labor	\$26	\$26	\$26	\$26	\$23	\$19
Building repair and rent	7	7	7	7	5	5
Building depreciation	18	18	18	18	16	5
Insurance	16	16	16	16	14	0
Misc	13	13	12	12	11	0
Interest (non-land)	34	34	34	34	36	12
Total overhead costs	\$114	\$114	\$113	\$113	\$105	\$41
Total non-land costs	\$752	\$768	\$496	\$501	\$504	\$329
Operator and land return	\$202	\$144	\$210	\$185	-\$39	\$163
Land costs	\$293	\$293	\$293	\$293	\$293	
Farmer Return	-\$91	-\$149	-\$83	-\$108	-\$332	\$163
Breakeven price to cover:						
Non-land costs	\$3.34	\$3.57	\$7.29	\$7.59	\$5.86	\$6.85
Non-land and land costs	\$4.64	\$4.93	\$11.60	\$12.03	\$9.27	\$6.85

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Table 4. 2025 Crop Budgets, Southern Illinois.

	Corn- after- Soybeans	Corn- after- Corn	Soybeans- after- Corn	Soybeans- after- Soybeans	Wheat	Double- Crop Soybeans
Yield per acre	197	187	61	59	83	48
Price per bu	\$4.20	\$4.20	\$10.25	\$10.25	\$5.30	\$10.25
Crop revenue	\$827	\$785	\$625	\$605	\$440	\$492
ARC/PLC	9	9	9	9	9	0
Other govt payments	0	0	0	0	0	0
Crop insurance proceeds	0	0	0	0	0	0
Gross revenue	\$836	\$794	\$634	\$614	\$449	\$492
Fertilizers	\$185	\$195	\$64	\$64	\$147	\$48
Pesticides	108	114	70	75	43	64
Seed	118	118	72	72	53	58
Drying	11	11	0	0	1	0
Storage	4	4	3	3	1	1
Crop insurance	26	26	12	12	14	4
Total direct costs	\$452	\$468	\$221	\$226	\$259	\$175
Machine hire/lease	\$21	\$21	\$22	\$22	\$18	\$22
Utilities	7	7	7	7	9	4
Machine repair	42	42	37	37	46	39
Fuel and oil	21	21	23	23	37	29
Light vehicle	2	2	2	2	2	2
Mach. depreciation	91	91	89	89	52	31
Total power costs	\$184	\$184	\$180	\$180	\$164	\$127
Hired labor	\$26	\$26	\$24	\$24	\$18	\$19
Building repair and rent	7	7	5	5	7	5
Building depreciation	18	18	12	12	9	5
Insurance	16	16	16	16	9	0
Misc	12	12	12	12	7	0
Interest (non-land)	34	34	29	29	24	12
Total overhead costs	\$113	\$113	\$98	\$98	\$74	\$41
Total non-land costs	\$749	\$765	\$499	\$504	\$497	\$343
Operator and land return	\$87	\$29	\$135	\$110	-\$48	\$149
Land costs	184	184	184	184	184	
Farmer return	-\$97	-\$155	-\$49	-\$74	-\$232	\$149
Breakeven price to cover:						
Non-land costs	\$3.80	\$4.09	\$8.18	\$8.54	\$5.99	\$7.15
Non-land and land costs	\$4.74	\$5.07	\$11.20	\$11.66	\$8.20	\$7.15

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