

FARM BUSINESS

MANAGEMENT

2026

ILLINOIS CROP BUDGETS

Department of Agricultural and Consumer Economics



**College of Agricultural,
Consumer &
Environmental Sciences**

UNIVERSITY OF ILLINOIS URBANA-CHAMPAIGN

Introduction

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Original release: August 2025
Updated: January 2026 and May 2026

This publication presents crop budgets for three regions in Illinois: northern, central, and southern Illinois. Central Illinois is further divided into categories for high-productivity farmland and low-productivity farmland.

Budgets are prepared to include all revenue and all financial non-land costs. Revenue includes crop revenue and government commodity payments. Costs include all cash costs associated with producing the crop as well as depreciation. These costs are divided into three categories: 1) direct costs – costs that can be directly attributable to the production of the crop, 2) power costs – costs related to machinery operations, and 3) overhead – costs associated with general operation of the farm.

Subtracting non-land costs from revenue yields “operator and land return”. This is the return remaining to pay for farmland and provide a return to the operator. In a cash rent situation, the payment for farmland is cash rent. If the operator and land return is \$170 per acre and cash rent is \$150 then the operator will have \$20 of return.

Acknowledgments: Much of the data used in these budgets comes from the Illinois Farm Business Farm Management (FBFM) Association. Without their cooperation, information as comprehensive and accurate as this would not be available for educational purposes. FBFM, which consists of 4,900 plus farmers and 80 plus professional field staff, is a not-for-profit organization available to all farm operators in Illinois. FBFM field staff provide on-farm counsel with recordkeeping, farm financial management, business entity planning and income tax management. For more information, please contact the State FBFM Office located at the University of Illinois Department of Agricultural and Consumer Economics at 217-333-8346 or visit the FBFM website at www.fbfm.org.

Table 1. 2026 Crop Budgets, Northern Illinois.

	Corn- after- Soybeans	Corn- after- Corn	Soybeans- after- Corn	Soybeans- after- Soybeans	Wheat
Yield per acre	234	224	70	68	89
Price per bu	\$4.50	\$4.50	\$11.50	\$11.50	\$6.60
Crop revenue	\$1,053	\$1,008	\$805	\$782	\$587
ARC/PLC	25	25	25	25	25
Other govt payments	0	0	0	0	0
Crop insurance proceeds	0	0	0	0	0
Gross revenue	\$1,078	\$1,033	\$830	\$807	\$612
Fertilizers	\$211	\$221	\$60	\$60	\$143
Pesticides	98	104	61	66	43
Seed	132	132	81	81	59
Drying	15	14	0	0	1
Storage	7	7	3	3	9
Crop insurance	34	34	15	15	17
Total direct costs	\$497	\$512	\$220	\$225	\$272
Machine hire/lease	\$32	\$32	\$27	\$27	\$29
Utilities	7	7	6	6	6
Machine repair	43	43	35	35	33
Fuel and oil	34	34	23	23	22
Light vehicle	3	3	2	2	2
Mach. depreciation	86	86	74	74	64
Total power costs	\$205	\$205	\$167	\$167	\$156
Hired labor	\$25	\$25	\$24	\$24	\$21
Building repair and rent	10	10	7	7	5
Building depreciation	20	20	8	8	6
Insurance	13	13	13	13	11
Misc	11	11	10	10	9
Interest (non-land)	45	45	37	37	39
Total overhead costs	\$124	\$124	\$99	\$99	\$91
Total non-land costs	\$826	\$841	\$486	\$491	\$519
Operator and land return	\$252	\$192	\$344	\$316	\$93
Land costs	293	293	293	293	293
Farmer return	-\$41	-\$101	\$51	\$23	-\$200
Breakeven price to cover:					
Non-land costs	\$3.53	\$3.75	\$6.94	\$7.22	\$5.83
Non-land and land costs	\$4.78	\$5.06	\$11.13	\$11.53	\$9.12

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Available in the management section of *farmdoc* (www.farmdoc.illinois.edu).

Original Release: August 2025. Revised: January 2026 and May 2026

Table 2. 2026 Crop Budgets, Central Illinois -- High Productivity Farmland.

	Corn- after- Soybeans	Corn- after- Corn	Soybeans- after- Corn	Soybeans- after- Soybeans	Wheat	Double- Crop Soybeans
Yield per acre	241	231	76	74	89	49
Price per bu	\$4.50	\$4.50	\$11.50	\$11.50	\$6.60	\$11.50
Crop revenue	\$1,085	\$1,040	\$874	\$851	\$587	\$564
ARC/PLC	25	25	25	25	25	0
Other gov't payments	0	0	0	0	0	0
Crop insurance proceeds	0	0	0	0	0	0
Gross revenue	\$1,110	\$1,065	\$899	\$876	\$612	\$564
Fertilizers	\$229	\$239	\$66	\$66	\$143	\$67
Pesticides	116	122	70	75	43	63
Seed	129	129	83	83	59	57
Drying	15	14	0	0	1	0
Storage	14	14	8	8	9	4
Crop insurance	31	31	11	11	17	9
Total direct costs	\$534	\$549	\$238	\$243	\$272	\$200
Machine hire/lease	\$20	\$20	\$19	\$19	\$21	\$22
Utilities	6	6	5	5	5	4
Machine repair	38	38	35	35	33	39
Fuel and oil	26	26	22	22	21	39
Light vehicle	2	2	2	2	2	2
Mach. depreciation	89	89	77	77	58	30
Total power costs	\$181	\$181	\$160	\$160	\$140	\$136
Hired labor	\$28	\$28	\$25	\$25	\$22	\$19
Building repair and rent	6	6	12	12	10	5
Building depreciation	17	17	16	16	14	5
Insurance	16	16	15	15	13	0
Misc	12	12	12	12	11	0
Interest (non-land)	39	39	33	33	35	15
Total overhead costs	\$118	\$118	\$113	\$113	\$105	\$44
Total non-land costs	\$833	\$848	\$511	\$516	\$517	\$380
Operator and land return	\$277	\$217	\$388	\$360	\$95	\$184
Land costs	\$321	\$321	\$321	\$321	\$321	
Farmer return	-\$44	-\$104	\$67	\$39	-\$226	\$184
Breakeven price to cover:						
Non-land costs	\$3.46	\$3.67	\$6.72	\$6.97	\$5.81	\$7.76
Non-land and land costs	\$4.79	\$5.06	\$10.95	\$11.31	\$9.42	\$7.76

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Original Release: August 2025. Revised: January 2026 and May 2026

Table 3. 2026 Crop Budgets, Central Illinois – Low Productivity Farmland.

	Corn- after- Soybeans	Corn- after- Corn	Soybeans- after- Corn	Soybeans- after- Soybeans	Wheat	Double- Crop Soybeans
Yield per acre	230	220	69	67	87	49
Price per bu	\$4.50	\$4.50	\$11.50	\$11.50	\$6.60	\$11.50
Crop revenue	\$1,035	\$990	\$794	\$771	\$574	\$564
ARC/PLC	22	22	22	22	22	0
Other gov't payments	0	0	0	0	0	0
Crop insurance proceeds	0	0	0	0	0	0
Gross revenue	\$1,057	\$1,012	\$816	\$793	\$596	\$564
Fertilizers	\$229	\$239	\$64	\$64	\$139	\$65
Pesticides	117	123	71	76	43	63
Seed	129	129	75	75	59	57
Drying	13	13	1	1	1	0
Storage	10	10	4	4	9	4
Crop insurance	33	33	11	11	17	9
Total direct costs	\$531	\$547	\$226	\$231	\$268	\$198
Machine hire/lease	\$21	\$21	\$19	\$19	\$21	\$22
Utilities	8	8	6	6	6	4
Machine repair	39	39	38	38	36	39
Fuel and oil	24	24	22	22	21	39
Light vehicle	2	2	2	2	2	2
Mach. depreciation	80	80	69	69	56	30
Total power costs	\$174	\$174	\$156	\$156	\$142	\$136
Hired labor	\$27	\$27	\$27	\$27	\$24	\$19
Building repair and rent	6	6	7	7	5	5
Building depreciation	18	18	10	10	8	5
Insurance	18	18	16	16	14	0
Misc	12	12	12	12	11	0
Interest (non-land)	36	36	39	39	41	15
Total overhead costs	\$117	\$117	\$111	\$111	\$103	\$44
Total non-land costs	\$822	\$838	\$493	\$498	\$513	\$378
Operator and land return	\$235	\$174	\$323	\$295	\$83	\$186
Land costs	\$279	\$279	\$279	\$279	\$279	
Farmer Return	-\$44	-\$105	\$44	\$16	-\$196	\$186
Breakeven price to cover:						
Non-land costs	\$3.57	\$3.81	\$7.14	\$7.43	\$5.90	\$7.71
Non-land and land costs	\$4.79	\$5.08	\$11.19	\$11.60	\$9.10	\$7.71

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Table 4. 2026 Crop Budgets, Southern Illinois.

	Corn- after- Soybeans	Corn- after- Corn	Soybeans- after- Corn	Soybeans- after- Soybeans	Wheat	Double- Crop Soybeans
Yield per acre	200	190	61	59	84	49
Price per bu	\$4.50	\$4.50	\$11.50	\$11.50	\$6.60	\$11.50
Crop revenue	\$900	\$855	\$702	\$679	\$554	\$564
ARC/PLC	22	22	22	22	22	0
Other govt payments	0	0	0	0	0	0
Crop insurance proceeds	0	0	0	0	0	0
Gross revenue	\$922	\$877	\$724	\$701	\$576	\$564
Fertilizers	\$224	\$234	\$66	\$66	\$139	\$67
Pesticides	107	113	70	75	43	63
Seed	127	127	77	77	59	57
Drying	10	10	0	0	1	0
Storage	5	5	4	4	9	4
Crop insurance	33	33	14	14	17	9
Total direct costs	\$506	\$522	\$231	\$236	\$268	\$200
Machine hire/lease	\$21	\$21	\$15	\$15	\$18	\$22
Utilities	8	8	6	6	9	4
Machine repair	39	39	42	42	48	39
Fuel and oil	24	24	25	25	26	39
Light vehicle	2	2	2	2	2	2
Mach. depreciation	96	96	82	82	56	30
Total power costs	\$190	\$190	\$172	\$172	\$159	\$136
Hired labor	\$27	\$27	\$25	\$25	\$18	\$19
Building repair and rent	9	9	6	6	7	5
Building depreciation	20	20	12	12	9	5
Insurance	18	18	16	16	9	0
Misc	12	12	12	12	7	0
Interest (non-land)	36	36	34	34	28	15
Total overhead costs	\$122	\$122	\$105	\$105	\$78	\$44
Total non-land costs	\$818	\$834	\$508	\$513	\$505	\$380
Operator and land return	\$104	\$43	\$216	\$188	\$71	\$184
Land costs	186	186	186	186	186	
Farmer return	-\$82	-\$143	\$30	\$2	-\$115	\$184
Breakeven price to cover:						
Non-land costs	\$4.09	\$4.39	\$8.33	\$8.69	\$6.01	\$7.76
Non-land and land costs	\$5.02	\$5.37	\$11.38	\$11.85	\$8.23	\$7.76

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