Registration Form

NCR-134 Conference on Applied Commodity Price Analysis, Forecasting, and Market Risk Management--April 22-23, 2002
Registration Deadline: April 15, 2002

Name________________________________
Title_________________________________
Organization__________________________
Address______________________________
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City/State/Zip_________________________
Phone (_____)__________________________
E-mail:_______________________________

Registration Fee (includes breaks & lunch Tuesday):

Non-student	[ ]	$50
Student	[ ]	$20

Make checks payable to **Colorado State University**. Walk-ins are welcome but preregistration is preferred.

Return form and payment to:
Stephen R. Koontz
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B-324 Clark Building
Colorado State University
Fort Collins, CO 80523-1172
Phone: 970-491-7032 Fax: 970-491-2067
E-mail: skoontz@agsci.colostate.edu

[ ] I cannot attend this seminar, but please add me to the mailing and e-mail list.

Proceedings will be published electronically on the Internet and be accessible from the NCR-134 web page at: www.agebb.missouri.edu/ncrext/ncr134/

Please duplicate this form for additional registrants.

2002 NCR-134, Downtown Radisson Hotel & Suites, St. Louis, MO

Monday, April 22, 2002

12:00 p.m. Registration

Session 1 - Afternoon
Moderator: *B. Wade Brorsen*
Oklahoma State University

1:00
"Contracting, Captive Supply and Price Behavior." *Ming-Chin Chin and Robert D. Weaver, Pennsylvania State University*.

1:35
"Cattle Feeder Perceptions of Livestock Mandatory Price Reporting." *Sarah Grunewald and Ted C. Schroeder, Kansas State University*.

2:10
"Marginal Cash Market Behavior." *Hikaru Hanawa Peterson, Kansas State University*.

2:45 - Refreshment Break

3:05
"Impact of Shortcoming in Retail Beef Prices on Research Applications." *Wayne D. Purcell, Eluned Jones, and Christine Lensing, Virginia Tech*.

3:40
"Bovine Spongiform Encephalopathy (BSE): Risks and Implications for the U.S." *John A. Fox and Hikaru Hanawa Peterson, Kansas State University*.

4:15
"Consumer Willingness to Pay for Beef Palatability Characteristics: Results from an Experiment." *Stephen R. Koontz, William J. Platter, Keith E. Belk, J. Daryl Tatum, and Gary C. Smith, Colorado State University*.

5:00 Informal Reception - Local establishment

Monday, April 22, 2002

12:00 p.m. Registration

Session 2 - Afternoon
Moderator: *Scott Irwin*
University of Illinois

1:00
"Inventory and Transformation Risks in Oilseed Processing." *Roger A. Dahlgran, University of Arizona*.

1:35
"A Decision Model To Assess Cattle Feeding Price Risk." *John D. Lawrence and Gary May, Iowa State University*.

2:10
"Basis Definition and Basis Behavior in Multiple Component and Butterfat/Skim Federal Order Dairy Markets." *Neal Blue and Cameron Thraen, Ohio State University*.

2:45 - Refreshment Break

3:05
"The Information Content of Implied Volatility from Options on Agricultural Futures Contracts." *Mark R. Manfredo, Arizona State University, and Dwight R. Sanders, Southern Illinois University*.

3:40
"Integration and Causality in International Freight Markets - Modeling with Error Correction and Directed Acyclic Graphs." *Michael S. Haigh, University of Maryland, Nikos Nomikos, Baltic Exchange, U.K., and David Bessler, Texas A&M University*.

4:15
"Risk Aversion, Uncertainty Aversion, and Variation Aversion in Applied Commodity Price Analysis." *Darren Frechette, Pennsylvania State University*.

5:00 Informal Reception - Local establishment

Tuesday, April 23, 2002

Session 3 - Morning
Moderator: *Ted C. Schroder*
Kansas State University

8:05
"Emerging IP Markets: The Tokyo Grain Exchange Non-GMO Soybean Contract." *Joe Parcell, University of Missouri*.

8:40
"Hedging Spot Corn: An Examination of the Minneapolis Grain Exchange's Cash Settled Corn Contract." *Tracy D. Greer and Dwight R. Sanders, Southern Illinois University*.

9:15
"Modeling Contract Form: An Examination of Cash Settled Futures." *Dwight R. Sanders, Southern Illinois University, and Mark R. Manfredo, Arizona State University*.

9:50 - Refreshment Break

10:10
"An Evaluation of Crop Forecast Accuracy for Corn and Soybeans: USDA and Private Information Services." *T.M. Egelkraut, P. Garcia, S. H. Irwin, and D. L. Good, University of Illinois at Urbana-Champaign*.

10:45
"Hedging Price Risk in the Presence of Crop and Revenue Insurance." *Olivier Mahul, Institut National de la Recherche Agronomique, France*.

11:20
"Dynamic Risk Management Under Credit Restraints." *Gerald Nyambane, Steve Hanson, and Roy Black, Michigan State University*.

11:55 Lunch

Tuesday, April 23, 2002

Session 4 - Morning
Moderator: *Michael Haigh*
University of Maryland

8:05
"Non-expected Utility Theories: Weighted Expected Utility, Rank Dependent Utility, and Cumulative Prospect Theory." *Jonathan Tuthill and Darren Frechette, Pennsylvania State University*.

8:40
"Pricing Weather Derivatives: The Importance of Discrete Events." *Timothy J. Richards and Mark R. Manfredo, Arizona State University, and Dwight R. Sanders, Southern Illinois University*.

9:15
"Can Structural Change Explain Changes in the Returns to Technical Analysis?" *Willis V. Kidd and B. Wade Brorsen, Oklahoma State University*.

9:50 - Refreshment Break

10:10
"Pricing and Hedging European Futures Spread Options on Agricultural and Energy Spreads." *Matthew P. Schaefer, New York Mercantile Exchange*.

10:45
"Pricing of Options with Stochastic Volatilities: Application to Agricultural Commodity Contracts." *Nasibrola Lordkipanidze and William Tomek, Cornell University*.

11:20
"Pricing Long-Term Options on Commodity Markets with Mean Reversion." *Sergio Lence, Wei Ding, and Dermot Hayes, Iowa State University*.

11:55 - Lunch

12:40 - Featured Speaker
Moderator: *Stephen Koontz*
Colorado State University

Featured Speaker:

Richard A. Brock of Brock Associates

"Perspectives from the Market Advisory Service Trade."

Session 5 - Afternoon
Moderator: *Stephen R. Koontz*
Colorado State University

1:45
"An Alternative Explanation of Where Price Discovery Occurs in Beef Markets?" *Ted C. Schroeder and James Mintert, Kansas State University*.

2:20
"Assessing the Cost of Beef Quality." *John D. Lawrence and Gary May, Iowa State University*.

3:00 - NCR-134 Business Meeting

Session 6 - Afternoon
Moderator: *Darren Frechette*
Pennsylvania State University

1:45
"Producers' Use of Risk Management Tools: What, When and Why?" *Joost M. E. Pennings, Scott H. Irwin, and Darrel L. Good, University of Illinois at Urbana-Champaign*.

2:20
"Actual Farmer Market Timing." *B. Wade Brorsen and Kim. B. Anderson, Oklahoma State University*.

3:00 - NCR-134 Business Meeting

Additional Information
This conference will focus on commodity price analysis, forecasting, and risk management applications in several commodity markets. Presentations will last 15-20 minutes and be followed by a group discussion.

Conference location
The conference will be held in the Downtown Radisson Hotel and Suites, St. Louis, Missouri. The hotel is located at 200 N. Fourth street.

Lodging
Rooms have been reserved for conference participants at the Radisson Hotel and Suites (200 N. Fourth Street, St. Louis, MO). Rates are $81/night for single and $91/night double occupancy (plus 14.87% taxes). Individuals must phone in their own reservations and credit card guarantees to the Radisson at [1-800-925-1395 or 1-314-621-8200; ask for "NCR-134 Conference" block of rooms].

Rooms and rates guaranteed only until March 27, 2002.

Transportation
MetroLink, the St. Louis region's light rail system has two stations at the airport - Main Terminal and the East Terminal. The MetroLink to downtown St. Louis is $3.00. From the airport take MetroLink downtown and get off at the 8th Street and Pine stop. Radisson is located 4 blocks east (toward the river) at the corner of 4th Street and Pine.

Reception
An informal reception for all NCR-134 participants will be held at a local establishment to be announced at the meeting on Monday evening.

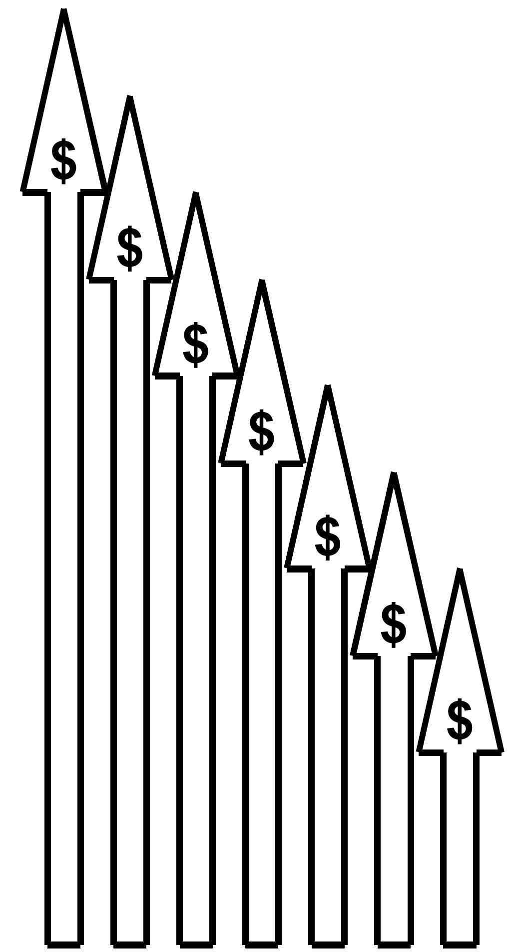
For additional information see the NCR-134 web site at: www.agebb.missouri.edu/ncrext/ncr134/

NCR-134 Conference

Applied Commodity Price Analysis, Forecasting, and Market Risk Management

www.agebb.missouri.edu/ncrext/ncr134/

April 22-23, 2002



Radisson Hotel & Suites
200 N. Fourth Street
St. Louis, Missouri