

2009 Illinois Farm Economics Summit

The Profitability of Illinois Agriculture: *Profitability at a Crossroads*

Sponsored by:



Dates/Locations

- ◆ *Monday, December 14, 2009 - Champaign, IL*
 - ◇ *I Hotel and Conference Center*
- ◆ *Tuesday, December 15, 2009 - Bloomington, IL*
 - ◇ *Interstate Center*
- ◆ *Wednesday, December 16, 2009 - Galesburg, IL*
 - ◇ *Best Western Prairie Inn*
- ◆ *Thursday, December 17, 2009 - Rochelle, IL*
 - ◇ *Hickory Grove*
- ◆ *Friday, December 18, 2009 - Mt. Vernon, IL*
 - ◇ *Holiday Inn*



I L L I N O I S
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

2009 Illinois Farm Economics Summit

Overview

The roller coaster ride continued this past year for Illinois agriculture, unfortunately, with more dips than rises. A major issue was the impact of the sharpest world-wide recession since WWII, which depressed demand and prices across the sector. Combined with rising input prices, planting delays, and H1N1 fears, this was a year of tremendous uncertainty by any standard. Looking forward to 2010, there is the possibility of better times due to recovery in the general economy and some lessened pressures on the cost side. However, this only emphasizes the need for sound economic information and analysis. The University of Illinois Extension and members of the *farmdoc* team from the Department of Agricultural and Consumer Economics will be holding a series of five Farm Economics Summit meetings to help producers navigate through these treacherous waters.

Who should attend?

- ♦ Farm Operators
- ♦ Farm Owners
- ♦ Ag Lenders
- ♦ Agribusiness Professionals

Speakers from the *farmdoc* team at the University of Illinois will explore the farm profitability outlook from several perspectives, including the direction of prices, outlook for farm returns, impact of speculation on farmer marketing decisions, climate change policy, farm programs and crop insurance, and implications of the economic crisis for agriculture. The format for the meeting will be fast-paced and allow plenty of time for questions from the audience.

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Agenda

7:45 - 8:15	Registration and Coffee
8:15 - 8:30	Introduction and Overview
8:30 - 9:00	Crop and Livestock Price Prospects for 2010
9:00 - 9:30	2010: Farm Returns at a Cross Roads
9:30 - 10:00	Speculation and Price Volatility: Implications for Farmer Marketing
10:00 - 10:30	Break
10:30 - 11:00	Climate Change Policy and Agriculture
11:00 - 11:30	Using ACRE and Crop Insurance to Manage Risk
11:30 - 12:00	Economic Crisis: Linkages to Agriculture and Farmland Values
12:00 - 12:30	Question & Answer / Wrap-Up
12:30 - 1:30	Lunch (Included)

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Speakers

- ◆ Paul Ellinger, *Professor, University of Illinois*
- ◆ Todd Gleason, *Media Communications Specialist, University of Illinois*
- ◆ Darrel Good, *Professor Emeritus, University of Illinois*
- ◆ Scott Irwin, *Professor, University of Illinois*
- ◆ Bryan Endres, *Assistant Professor, University of Illinois*
- ◆ Nick Paulson, *Assistant Professor, University of Illinois*
- ◆ Gary Schnitkey, *Professor, University of Illinois*

Registration

Please register at the website: <http://www.farmdoc.uiuc.edu>

-or-

Please complete the registration form that appears on page two of this brochure and return it with payment to the University of Illinois by December 7, 2009.

Registration Fee

The registration fee for each location is \$50 per person. This fee includes all meeting materials, break refreshments, and lunch.

Registration at the door will be \$65 per person as space permits.

Locations

December 14, 2009

I Hotel and Conference Center
1900 S. 1st St.
Champaign, IL 61820
Phone: 217-722-4800

December 15, 2009

Interstate Center
2301 W. Market Street
Bloomington, IL 61704
Phone: 309-829-3976

December 16, 2009

Best Western Prairie Inn
300 S. Soangetaha Rd.
Galesburg, IL 61401
Phone: 309-343-7151

December 17, 2009

Hickory Grove Banquet and Conference Center
1127 N. 7th St.
Rochelle, IL 60168
Phone: 815-562-5668

December 18, 2009

Holiday Inn
222 Potomac Blvd.
Mt. Vernon, IL 62864
Phone: 618-241-6956

Contact

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