2014 Illinois Farm Economics Summit

The Profitability of Illinois Agriculture:

Back to the Future?

Sponsored by:











Dates/Locations

- Monday, December 15, 2014 Dekalb, IL
 - ⋄ Faranda's Banquet Center
- Tuesday, December 16, 2014 Peoria, IL
 - Peoria Civic Center
- Wednesday, December 17, 2014 Springfield, IL
 - ⋄ Crowne Plaza
- Thursday, December 18, 2014 Mt. Vernon, IL
 - ♦ Holiday Inn
- Friday, December 19, 2014 Champaign, IL
 - ♦ I Hotel and Conference Center



2014 Illinois Farm Economics Summit Registration Form

Select Location	<u>1</u>		
	er 15, 2014 - Dekalb,		1
	er 16, 2014 - Peoria, I		
	er 17, 2014 - Springfi		
	er 18, 2014 - Mt. Verr	•	nd Conference Center
	1		
Name			
Addt'l			Attendees
Company			
Address			
City	S	tate	Zip
Phone		Fax	
Email (for registra	ation confirmation) _		
Payment Meth	od (if possible, please re	egister online at: ww	w.regonline.com/2014IFES)
□ Check (payable to University of I	llinois)	
	Card (FEIN #37-6000511		
	will appear as Univ. of IL of	,	r statement)
·			er Card
Name on Card			
Exp. Date	/	Verification #	
Billing Zip			
Total Registrat	ion Fee		
Number of r	egistrants:	x \$65 =	
Please return	this registration form	n and payment no	later than December 8, 2014
Return form to:	Nancy Simpson 901 West University A Suite 101 Urbana, IL 61801-27		Fax: 217-333-9561

2014 Illinois Farm Economics Summit

Overview

Who should attend?

- Farm Operators
- Farm Owners
- Ag Lenders
- Agribusiness Professionals

Price and income volatility continued apace in 2014. Unlike most of the last eight years, however, the volatility was generally to the downside for crops and to the upside for livestock. Crop prices declined sharply in the face of record yields, while livestock prices reached unheard of levels driven by the PEDs virus in the pork sector and a drought-ravaged beef sector. Crop producers now face a variety of difficult decisions to deal with the diminished revenue outlook. One important decision that looms large is the farm program sign-up. Income support from the new farm program is likely to be much more important than was expected just a few months ago. There are certainly no shortage of management challenges on the horizon. The Uni- versity of Illinois Extension and members of the farmdoc team from the Depart- ment of Agricultural and Consumer Economics will be holding a series of five Farm Economics Summit meetings to help producers navigate these turbulent times.

Speakers from the *farmdoc* team at the University of Illinois will explore the farm profitability outlook and management challenges from several perspectives, including the 2015 outlook for prices, farm income prospects, long-term grain price prospects, and the new farm programs. The format for the meeting will be fast-paced and allow plenty of time for questions from the audience.

Agenda

The Profitability of Illinois Agriculture: Back to the Future?

7:45 - 8:15	Registration and Coffee	
8:15 - 8:20	Introduction and Overview	
8:20 - 8:50	Agricultural Commodity Price Outlook for 2015	
8:50 - 9:20	2015 Crop and Income Outook: Conserve Cash Now	
9:20 - 9:50	Can One Monster Crop End the New Era in Grain Prices?	
9:50 - 10:10	Break	
10:10 - 10:40	Understanding the Farm Program Decisions in the New Farm Bill	
10:40 - 11:10	Further Analysis of the ARC-CO and PLC/SCO Program Decision	
11:10 - 11:40	Do Risk Management Decisions Change?	
11:40 - 12:10	Question & Answer / Wrap-Up	
12:10 - 1:10	Lunch (Included)	

2014 Illinois Farm Economics Summit

Speakers

- Jonathan Coppess, Assistant Professor, University of Illinois
- Todd Gleason, Media Communications Specialist, University of Illinois
- Darrel Good, Professor Emeritus, University of Illinois
- Scott Irwin, Professor, University of Illinois
- John Newton, Assistant Professor, University of Illinois
- Nick Paulson, Assistant Professor, University of Illinois
- Gary Schnitkey, Professor, University of Illinois
- Bruce Sherrick, Professor, University of Illinois

Registration

Please register online at: www.regonline.com/2014IFES

-or-

Please complete the registration form that appears on page two of this brochure and return it with payment to the <u>University of Illinois</u> by December 8, 2014. The entire conference website is located at: http://farmdoc.illinois.edu/IFES/2014

Registration Fee

The registration fee for each location is \$65 per person. This fee includes all meeting materials, break refreshments, and lunch. Registration at the door will be \$75 per person as space permits.

Locations

December 15, 2014

Faranda's Banquet Center 302 Grove St. Dekalb, IL 60115 Phone: 815-981-3304

December 16, 2014

Peoria Civic Center 201 Southwest Jefferson St. Peoria, IL 61602 Phone: 309-673-8900

December 17, 2014

Crowne Plaza 3000 S. Dirksen Parkway Springfield, IL 62703 Phone: 217-529-7777

December 18, 2014

Holiday Inn 222 Potomac Blvd. Mt. Vernon, IL 62864 Phone: 618-244-7100

December 19, 2014

I Hotel and Conference Center 1900 S. 1st. St. Champaign, IL 61820 Phone: 217-819-5000

Contact

For Registration Questions Contact: Nancy Simpson

Phone: 217-244-9687 from 9am to 5pm

Fax: 217-333-9561 Email: nsimp1@illinois.edu