

2015 Illinois Farm Economics Summit

The
Profitability
of Illinois
Agriculture:
*Managing In a
Margin Squeeze*

Sponsored by:



Dates/Locations

- ◆ *Monday, December 14, 2015 - Champaign, IL*
 - ◇ *I Hotel and Conference Center*
- ◆ *Tuesday, December 15, 2015 - Dekalb, IL*
 - ◇ *Faranda's Banquet Center*
- ◆ *Wednesday, December 16, 2015 - Peoria, IL*
 - ◇ *Peoria Civic Center*
- ◆ *Thursday, December 17, 2015 - Springfield, IL*
 - ◇ *Crowne Plaza*
- ◆ *Friday, December 18, 2015 - Mt. Vernon, IL*
 - ◇ *Holiday Inn*



ILLINOIS
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

2015 Illinois Farm Economics Summit

Overview

The big story in Illinois agriculture in 2015 was the “margin squeeze” faced by crop producers. This squeeze was brought on by continued declines in corn and soybean prices and costs of production that remained at historically high levels. The key question going forward is how the crop sector will adjust to this changed reality.

Producers and landowners face a series of difficult management challenges as they grapple with how to adjust to the changed environment. Should cash rents be lowered, and if so, by how much? Will fertilizer and seed prices decline and provide some measure of relief? What do margins look like if grain prices recover to longer-term averages? The University of Illinois Extension and members of the farmdoc team from the Department of Agricultural and Consumer Economics will be holding a series of five Farm Economics Summit meetings to help producers navigate these turbulent times.

Who should attend?

- ♦ Farm Operators
- ♦ Farm Owners
- ♦ Ag Lenders
- ♦ Agribusiness Professionals

Speakers from the *farmdoc* team at the University of Illinois will explore the farm profitability outlook and management challenges from several perspectives, including the 2015 outlook for prices, farm income prospects, land rents and valuation, long-term credit cycles, nutrient management, and the outlook for conventional bio-fuels. The format for the meeting will be fast-paced and allow plenty of time for questions from the audience.

The Profitability of Illinois Agriculture: Managing In a Margin Squeeze

Agenda

7:45 - 8:15	Registration and Coffee
8:15 - 8:20	Introduction and Overview
8:20 - 8:50	Agricultural Commodity Price Outlook for 2016
8:50 - 9:20	2016 Income Outlook: Making Cash Flows Fit Revenue
9:20 - 9:50	Evaluating Rental Agreements and Land Values with Lower Prices
9:50 - 10:10	Break
10:10 - 10:40	Business and Credit Cycles in Agriculture
10:40 - 11:10	The Nutrient Loss Challenge and Farm Bill Conservation Programs
11:10 - 11:40	The Outlook for Conventional Biofuels is Brighter than You Think
11:40 - 12:10	Question & Answer / Wrap-Up
12:10 - 1:10	Lunch (Included)

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Speakers

- ◆ Jonathan Coppess, *Assistant Professor, University of Illinois*
- ◆ Todd Gleason, *Media Communications Specialist, University of Illinois*
- ◆ Darrel Good, *Professor Emeritus, University of Illinois*
- ◆ Scott Irwin, *Professor, University of Illinois*
- ◆ Todd Kuethe, *Assistant Professor, University of Illinois*
- ◆ Nick Paulson, *Associate Professor, University of Illinois*
- ◆ Gary Schnitkey, *Professor, University of Illinois*

Registration

Please register online at: www.regonline.com/2015IFES

-or-

Please complete the registration form that appears on page two of this brochure and return it with payment to the University of Illinois by December 7, 2015. The entire conference website is located at: <http://farmdoc.illinois.edu/IFES/2015>

Registration Fee

The registration fee for each location is \$70 per person. **Save \$5 by registering online for \$65.** This fee includes all meeting materials, break refreshments, and lunch. Registration at the door will be \$75 per person, as space permits.

Locations

December 14, 2015

I Hotel and Conference Center
1900 S. 1st. St.
Champaign, IL 61820
Phone: 217-819-5000

December 15, 2015

Faranda's Banquet Center
302 Grove St.
Dekalb, IL 60115
Phone: 815-981-3304

December 16, 2015

Peoria Civic Center
201 Southwest Jefferson St.
Peoria, IL 61602
Phone: 309-673-8900

December 17, 2015

Crowne Plaza
3000 S. Dirksen Parkway
Springfield, IL 62703
Phone: 217-529-7777

December 18, 2015

Holiday Inn
222 Potomac Blvd.
Mt. Vernon, IL 62864
Phone: 618-244-7100

Contact

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