

2016 Illinois Farm Economics Summit

The Profitability of Illinois Agriculture: *The Margin Squeeze Continues*

Sponsored by:



Dates/Locations

- ◆ *Monday, December 12, 2016 - Champaign, IL*
 - ◇ *I Hotel and Conference Center*
- ◆ *Tuesday, December 13, 2016 - Dekalb, IL*
 - ◇ *Faranda's Banquet Center*
- ◆ *Wednesday, December 14, 2016 - Peoria, IL*
 - ◇ *Par-A-Dice Hotel Casino*
- ◆ *Thursday, December 15, 2016 - Springfield, IL*
 - ◇ *Crowne Plaza*
- ◆ *Friday, December 16, 2016 - Mt. Vernon, IL*
 - ◇ *Holiday Inn*



I L L I N O I S
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

2016 Illinois Farm Economics Summit Registration Form

Select Location

- December 12, 2016 - Champaign, IL - I Hotel and Conference Center
- December 13, 2016 - Dekalb, IL - Faranda's Banquet Center
- December 14, 2016 - Peoria, IL - Par-A-Dice Hotel Casino
- December 15, 2016 - Springfield, IL - Crowne Plaza
- December 16, 2016 - Mt. Vernon, IL - Holiday Inn

Name _____

Add'l Attendees _____

Company _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

Email (for registration confirmation) _____

Payment Method (Save \$5 by registering online at: www.regonline.com/IFES2016)

- Check (payable to **University of Illinois**)
- Credit Card (FEIN #37-6000511)
(This will appear as Univ. of IL online payment on your statement)
 - Visa American Express Master Card Discover

Name on Card _____

CC# _____

Exp. Date _____ / _____ Verification # _____

Billing Zip _____

Total Registration Fee

Number of registrants: _____ x \$70 = _____ (**\$65 online**)

Please return this registration form and payment no later than December 5, 2016

Return form to: Nancy Simpson
901 West University Avenue
Suite 201
Urbana, IL 61801-2776

2016 Illinois Farm Economics Summit

Overview

The big story in Illinois agriculture in 2016 continued to be the “margin squeeze” faced by crop producers. This squeeze was brought on by low corn, soybean, and wheat prices and costs of production that are only slowly adjusting to the new price realities. At present prices, further cost of production reductions will be required. Producers and landowners face a series of difficult management challenges as they grapple with how to adjust to the changed environment. Should cash rents be lowered? And if so, by how much? How much relief will be seen through lower fertilizer and seed prices? What are the prospects for grain prices to recover from current depressed levels? The University of Illinois Extension and members of the *farmdoc* team from the Department of Agricultural and Consumer Economics will be holding a series of five Farm Economics Summit meetings to help producers navigate these difficult times.

Who should attend?

- ♦ Farm Operators
- ♦ Farm Owners
- ♦ Ag Lenders
- ♦ Agribusiness Professionals

Speakers from the *farmdoc* team at the University of Illinois will explore the farm profitability outlook and management challenges from several perspectives, including the 2017 outlook for prices, farm financial management in tough times, needed changes in farmland leases, updates on the farm program safety net, agricultural credit conditions, and long-term weather and yield trends. The format for the meeting will be fast-paced and allow plenty of time for questions from the audience.

The Profitability of Illinois Agriculture: The Margin Squeeze Continues

Agenda

7:45 - 8:15	Registration and Coffee
8:15 - 8:20	Introduction and Overview
8:20 - 8:50	Agricultural Commodity Price Outlook for 2017
8:50 - 9:20	Farm Financial Management in Challenging Times
9:20 - 9:50	Farmland Leases: A Reset Needed
9:50 - 10:10	Break
10:10 - 10:40	Farm Bill Program Update and Outlook
10:40 - 11:10	Agricultural Credit Market Update
11:10 - 11:40	Long-Term Weather and Yield Trends for Corn and Soybeans
11:40 - 12:10	Question & Answer / Wrap-Up
12:10 - 1:10	Lunch (Included)

2016 Illinois Farm Economics Summit

Speakers

- ◆ Jonathan Coppess, *Assistant Professor, University of Illinois*
- ◆ Todd Gleason, *Media Communications Specialist, University of Illinois*
- ◆ Darrel Good, *Professor Emeritus, University of Illinois*
- ◆ Scott Irwin, *Professor, University of Illinois*
- ◆ Todd Kuethe, *Assistant Professor, University of Illinois*
- ◆ Dale Lattz, *University of Illinois*
- ◆ Nick Paulson, *Associate Professor, University of Illinois*
- ◆ Gary Schnitkey, *Professor, University of Illinois*

Registration

Please register online at: www.regonline.com/IFES2016

-or-

Please complete the registration form that appears on page two of this brochure and return it with payment to the University of Illinois by December 5, 2016. The entire conference website is located at: <http://farmdoc.illinois.edu/IFES/2016>

Registration Fee

The registration fee for each location is \$70 per person. **Save \$5 by registering online for \$65.** This fee includes all meeting materials, break refreshments, and lunch. Registration at the door will be \$75 per person, as space permits.

Locations

December 12, 2016

I Hotel and Conference Center
1900 S. 1st. St.
Champaign, IL 61820
Phone: 217-819-5000

December 13, 2016

Faranda's Banquet Center
302 Grove St.
Dekalb, IL 60115
Phone: 815-981-3304

December 14, 2016

Par-A-Dice Hotel Casino
21 Blackjack Blvd.
East Peoria, IL 61611
Phone: 309-699-7711

December 15, 2016

Crowne Plaza
3000 S. Dirksen Parkway
Springfield, IL 62703
Phone: 217-529-7777

December 16, 2016

Holiday Inn
222 Potomac Blvd.
Mt. Vernon, IL 62864
Phone: 618-244-7100

Contact

For Registration Questions Contact:

Nancy Simpson
Phone: 217-244-9687
from 9am to 5pm
Email: nsimp1@illinois.edu