

# 2018 Illinois Farm Economics Summit

The  
Profitability  
of Illinois  
Agriculture:  
*Managing  
Financial Stress*

Sponsored by:



**I**  
**ILLINOIS**  
Agricultural &  
Consumer Economics  
COLLEGE OF AGRICULTURAL, CONSUMER  
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COLLEGE OF AGRICULTURAL, CONSUMER  
& ENVIRONMENTAL SCIENCES



## *Dates/Locations*

- ◆ *Monday, December 17, 2018 - Mt. Vernon, IL*
  - ◇ *DoubleTree*
- ◆ *Tuesday, December 18, 2018 - Springfield, IL*
  - ◇ *Crowne Plaza*
- ◆ *Wednesday, December 19, 2018 - Peoria, IL*
  - ◇ *Par-A-Dice Hotel Casino*
- ◆ *Thursday, December 20, 2018 - DeKalb, IL*
  - ◇ *Faranda's Banquet Center*
- ◆ *Friday, December 21, 2018 - Champaign, IL*
  - ◇ *I Hotel and Conference Center*

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# 2018 Illinois Farm Economics Summit Registration Form

## Select Location

- December 17, 2018 - Mt. Vernon, IL - DoubleTree
- December 18, 2018 - Springfield, IL - Crowne Plaza
- December 19, 2018 - Peoria, IL - Par-A-Dice Hotel Casino
- December 20, 2018 - Dekalb, IL - Faranda's Banquet Center
- December 21, 2018 - Champaign, IL - I Hotel and Conference Center

Name \_\_\_\_\_

Add'l Attendees \_\_\_\_\_

Company \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_

Email (for registration confirmation) \_\_\_\_\_

## Payment Method (Save \$5 by registering online at: [www.regonline.com/IFES2018](http://www.regonline.com/IFES2018))

- Check (payable to **University of Illinois**)
- Credit Card (FEIN #37-6000511)  
(This will appear as Univ. of IL online payment on your statement)
  - Visa     American Express     Master Card     Discover

Name on Card \_\_\_\_\_

CC# \_\_\_\_\_

Exp. Date \_\_\_\_\_ / \_\_\_\_\_ Verification # \_\_\_\_\_

Billing Zip \_\_\_\_\_

## Total Registration Fee

Number of registrants: \_\_\_\_\_ x \$85 = \_\_\_\_\_ (**\$80 online**)

*Please return this registration form and payment no later than December 10, 2018*

**Return form to:** Nancy Simpson  
901 West University Avenue  
Suite 201  
Urbana, IL 61801-2776

# 2018 Illinois Farm Economics Summit

## Overview

Great crops in many parts of the state this year, along with Market Facilitation Payments on soybeans, are helping to support incomes in 2018. Looking forward, the story of Illinois agriculture will continue to be one of managing volatility and financial stress. The stress has been brought on by low corn, soybean, and wheat prices, and especially the ongoing trade war with China. Producers and landowners continue to face a series of difficult management challenges as they grapple with adjusting to this highly volatile economic environment. What is the prospect for a recovery in grain prices? Should cash rents be lower? And if so, how much? What strategies can be used to weather the current tough times? The University of Illinois Extension and members of the *farmdoc* team from the Department of Agricultural and Consumer Economics will be holding a series of five Illinois Farm Economics Summit meetings to help producers navigate these difficult times.

## Who should attend?

- ♦ Farm Operators
- ♦ Farm Owners
- ♦ Ag Lenders
- ♦ Agribusiness Professionals

Speakers from the *farmdoc* team at the University of Illinois will explore the 2019 outlook for crop and livestock prices, the farm profitability outlook and management challenges, the next farm bill, long-term trends in grain prices, and prospects for farmland values. The format for the meeting will be fast-paced and allow plenty of time for questions from the audience.

## The Profitability of Illinois Agriculture: Managing Financial Stress

## Agenda

7:45 - 8:15	Registration and Coffee
8:15 - 8:20	Introduction and Overview
8:20 - 8:50	Agricultural Commodity Price Outlook for 2019
8:50 - 9:20	2019 Crop Return Outlook: Trade Disputes Leading to Lower Returns
9:20 - 9:50	Management and Conservation in the Face of Lower Returns
9:50 - 10:10	Break
10:10 - 10:40	A Farm Bill Review and an Attempt to Look Ahead
10:40 - 11:10	A New, New Era in Grain Prices?
11:10 - 11:40	Farmland Values: Headwinds, Tailwinds, and Long-Term Prospects
11:40 - 12:10	Question & Answer / Wrap-Up
12:10 - 1:10	Lunch (Included)

# 2018 Illinois Farm Economics Summit

## Speakers

- ◆ Jonathan Coppess, *Assistant Professor, University of Illinois*
- ◆ Todd Gleason, *Media Communications Specialist, University of Illinois*
- ◆ Todd Hubbs, *Assistant Professor, University of Illinois*
- ◆ Scott Irwin, *Professor, University of Illinois*
- ◆ Todd Kuethe, *Assistant Professor, University of Illinois*
- ◆ Dale Lattz, *University of Illinois*
- ◆ Nick Paulson, *Associate Professor, University of Illinois*
- ◆ Gary Schnitkey, *Professor, University of Illinois*

## Registration

Please register online at: [www.regonline.com/IFES2018](http://www.regonline.com/IFES2018)

-or-

Please complete the registration form that appears on page two of this brochure and return it with payment to the University of Illinois by December 10, 2018. The entire conference website is located at:

<http://farmdoc.illinois.edu/ifes/2018>

### Registration Fee

The registration fee for each location is **\$85** per person. **Save \$5 by registering online for \$80.** This fee includes all meeting materials, break refreshments, and lunch. Registration at the door will be **\$90** per person, as space permits.

## Locations

### December 17, 2018

*DoubleTree*  
222 Potomac Blvd.  
Mt. Vernon, IL 62864  
Phone: 618-244-7100

### December 18, 2018

*Crowne Plaza*  
3000 S. Dirksen Parkway  
Springfield, IL 62703  
Phone: 217-529-7777

### December 19, 2018

*Par-A-Dice Hotel Casino*  
21 Blackjack Blvd.  
East Peoria, IL 61611  
Phone: 309-699-7711

### December 20, 2018

*Faranda's Banquet Center*  
302 Grove St.  
Dekalb, IL 60115  
Phone: 815-981-3304

### December 21, 2018

*I Hotel and Conference Center*  
1900 S. 1st. St.  
Champaign, IL 61820  
Phone: 217-819-5000

## Contact

For Registration Questions Contact:  
Nancy Simpson  
Phone: 217-244-9687  
from 8am to 4pm  
Email: [nsimp1@illinois.edu](mailto:nsimp1@illinois.edu)