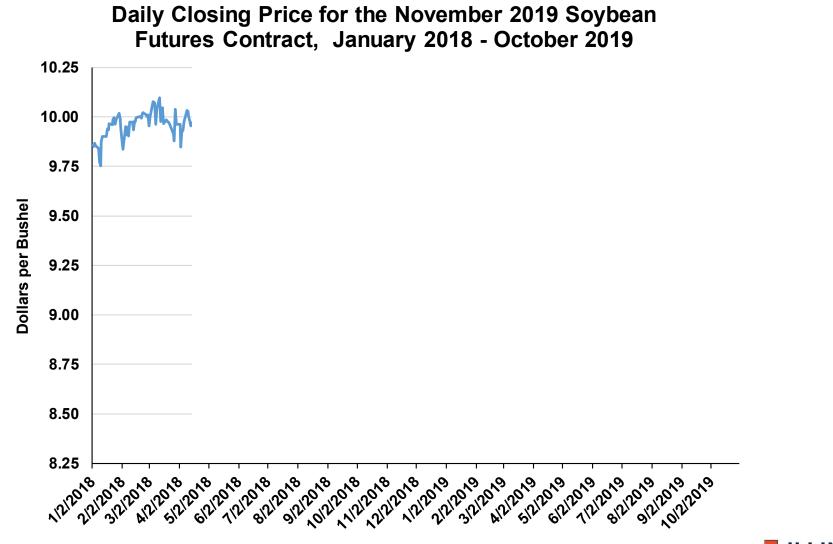
2019 ILLINOIS FARM ECONOMICS SUMMIT

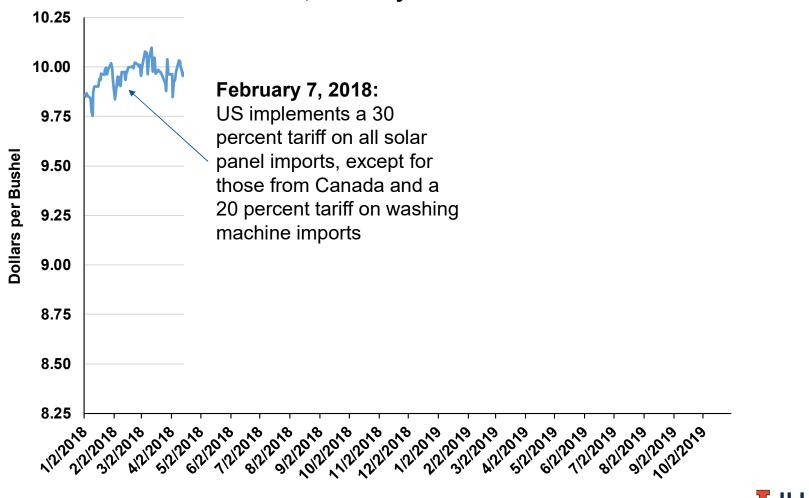
2019: THAT Just Happened

Scott Irwin

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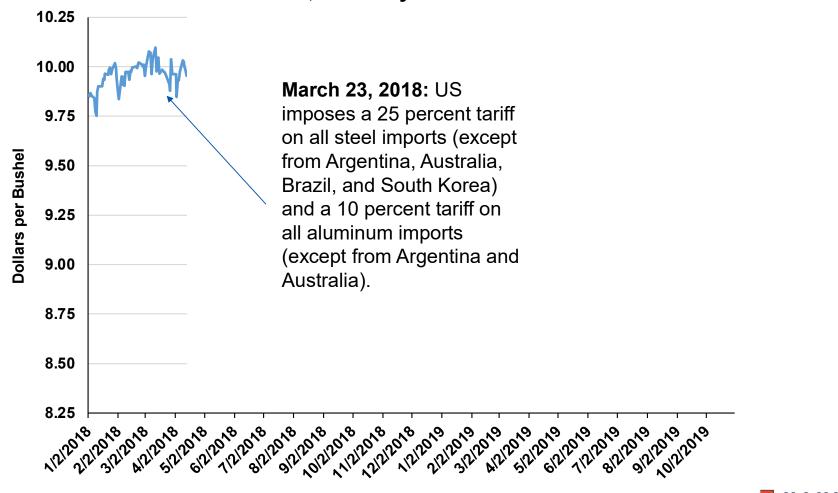


Daily Closing Price for the November 2019 Soybean Futures Contract, January 2018 - October 2019



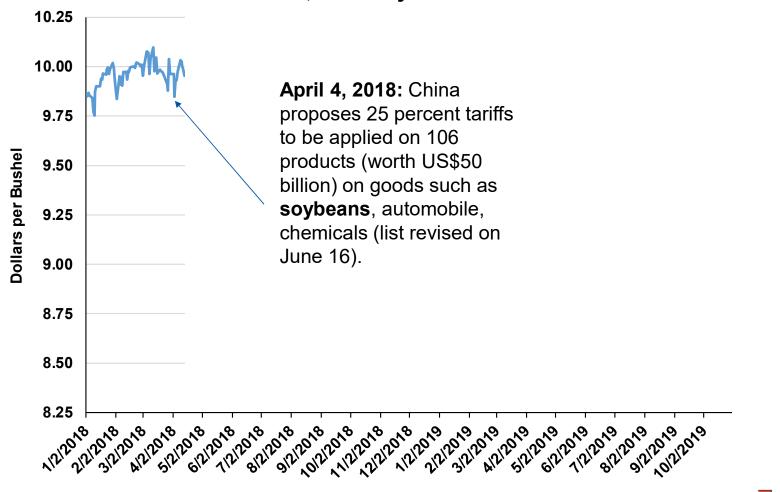
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Daily Closing Price for the November 2019 Soybean Futures Contract, January 2018 - October 2019

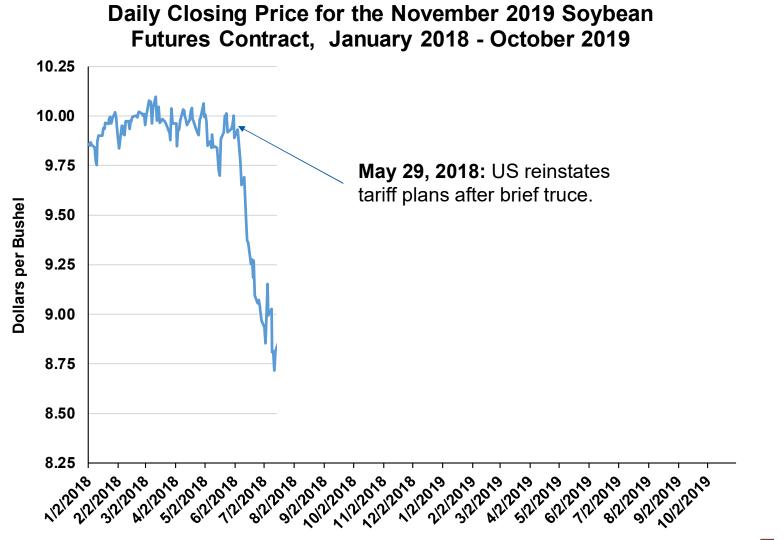


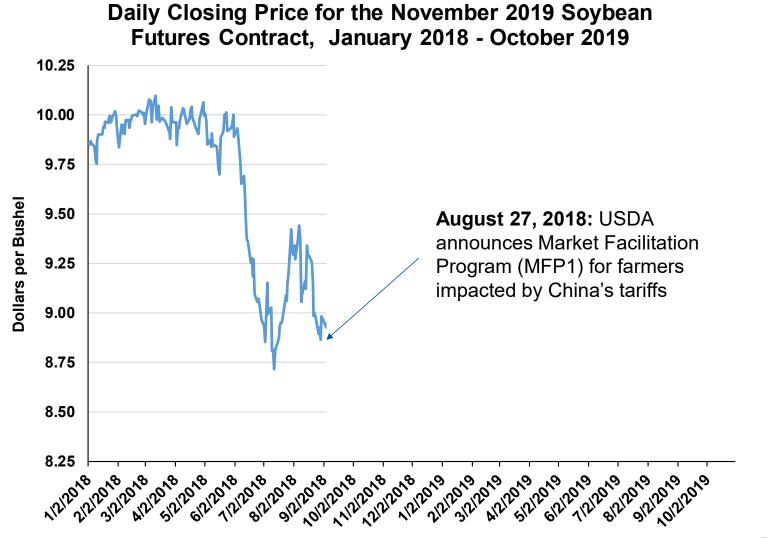
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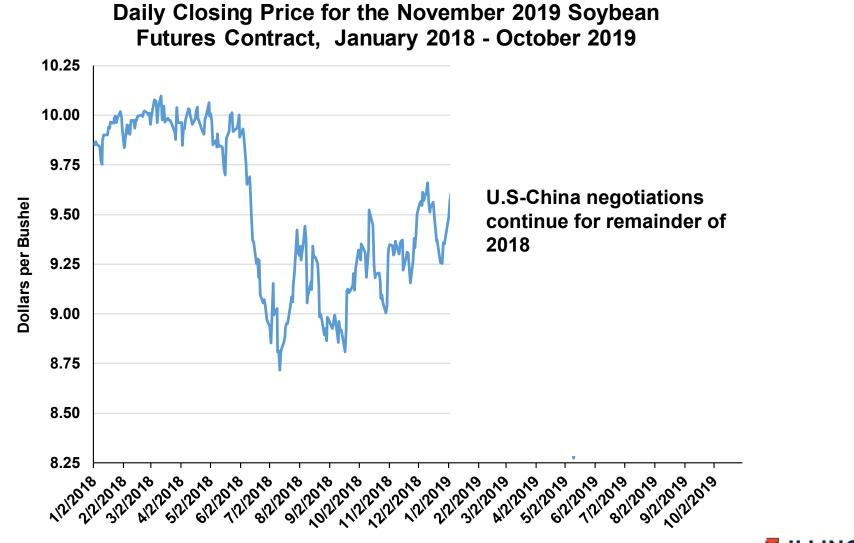
Daily Closing Price for the November 2019 Soybean Futures Contract, January 2018 - October 2019

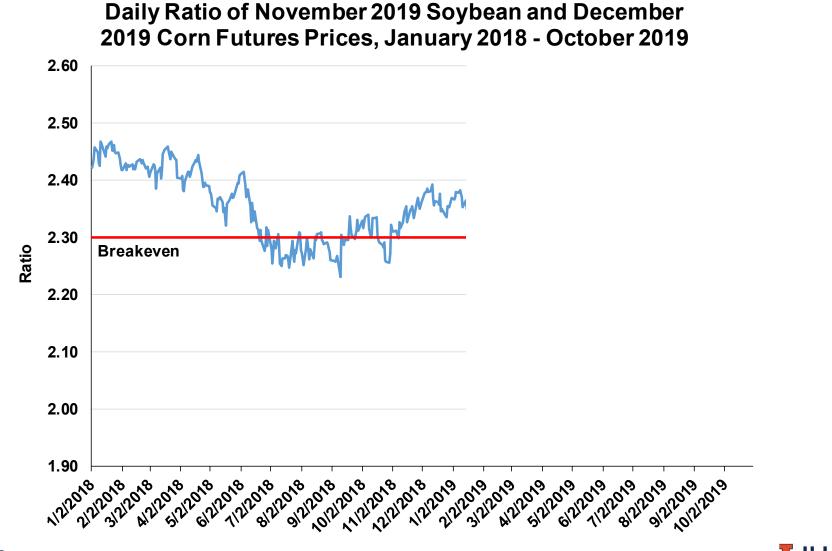


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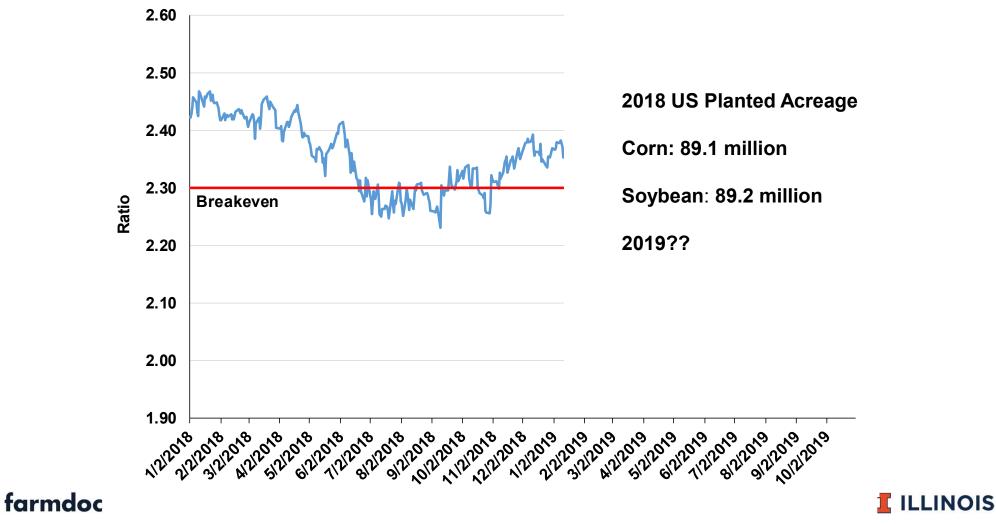


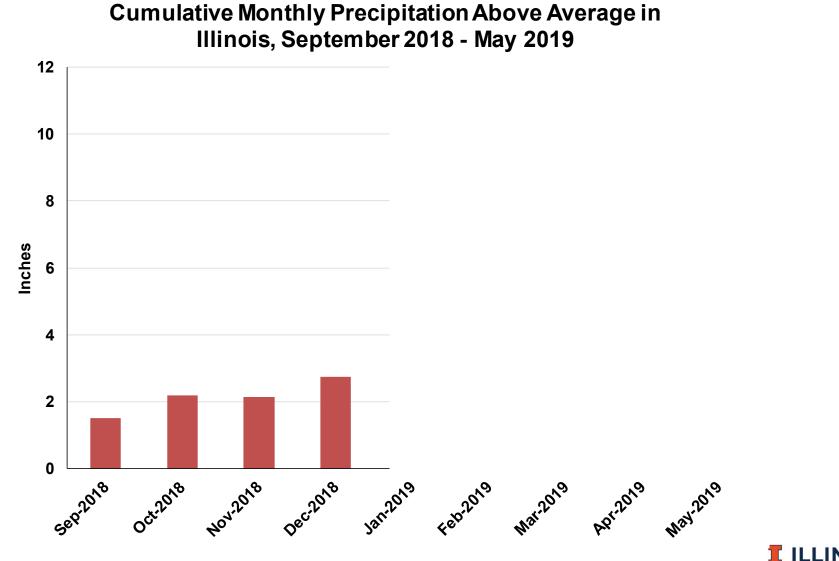






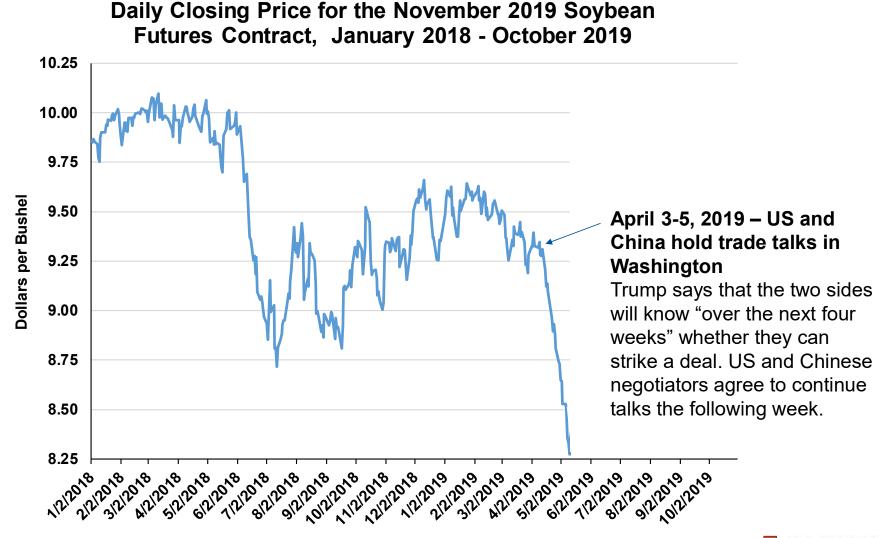
Daily Ratio of November 2019 Soybean and December 2019 Corn Futures Prices, January 2018 - October 2019



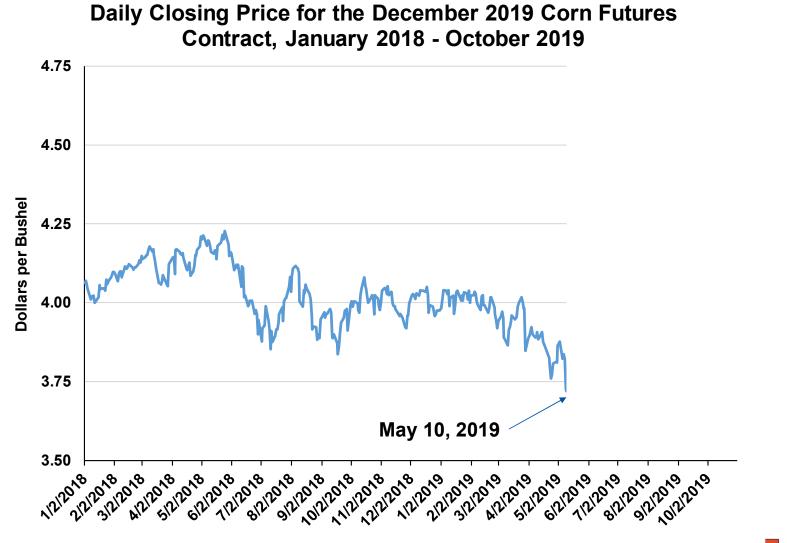


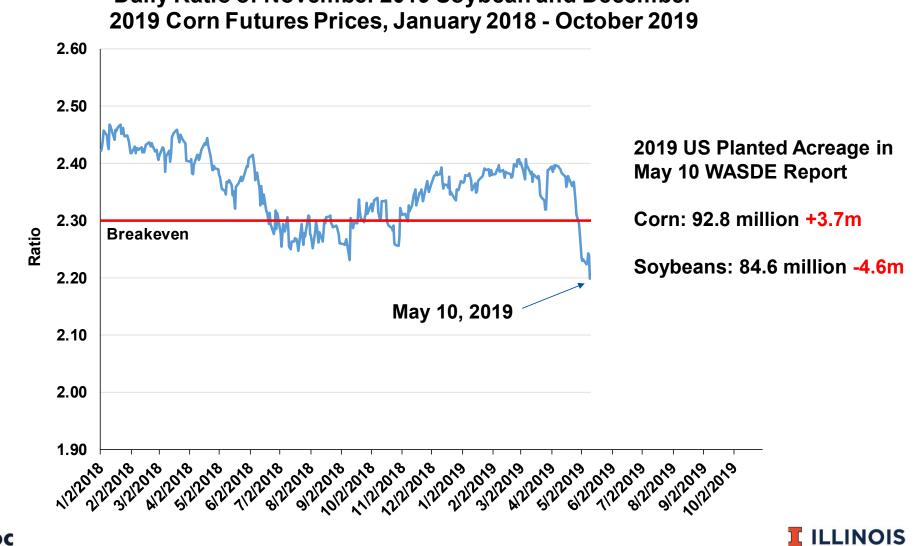
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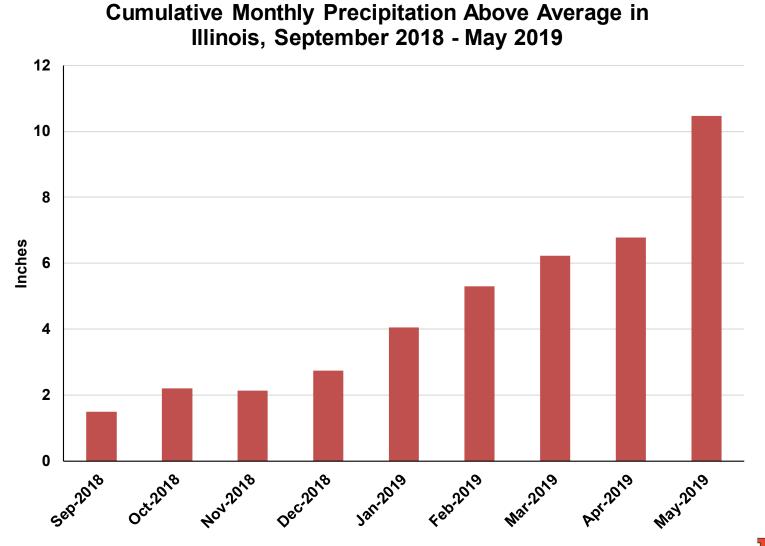


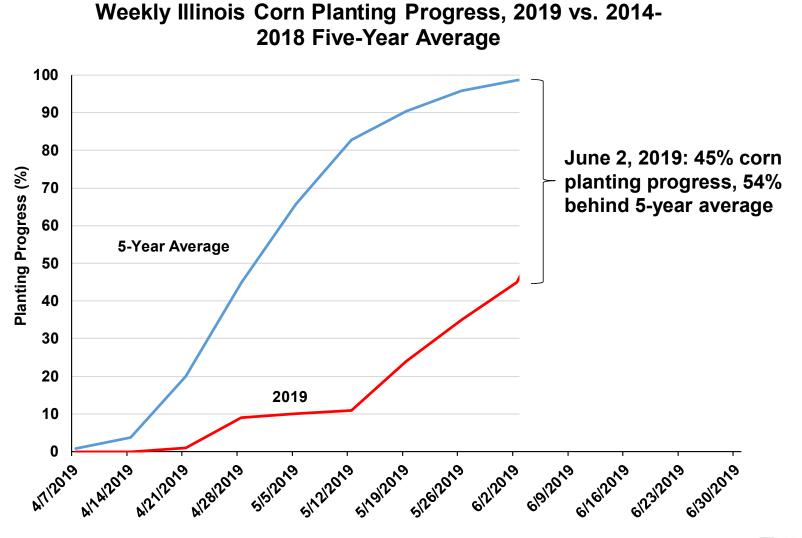


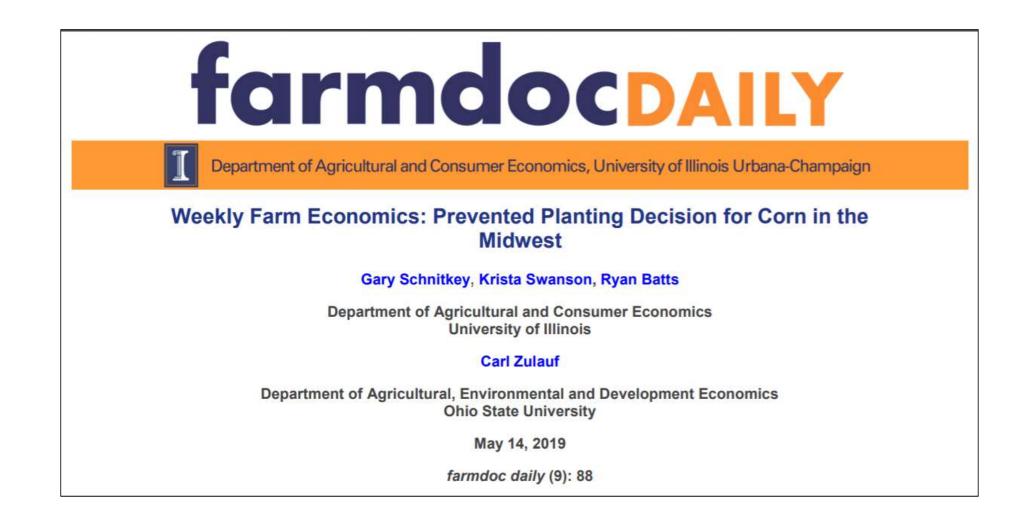


Daily Ratio of November 2019 Soybean and December

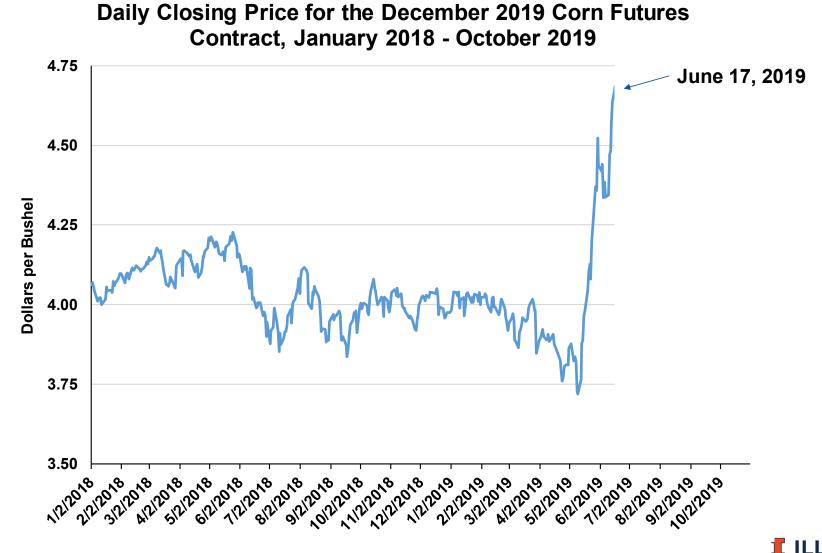
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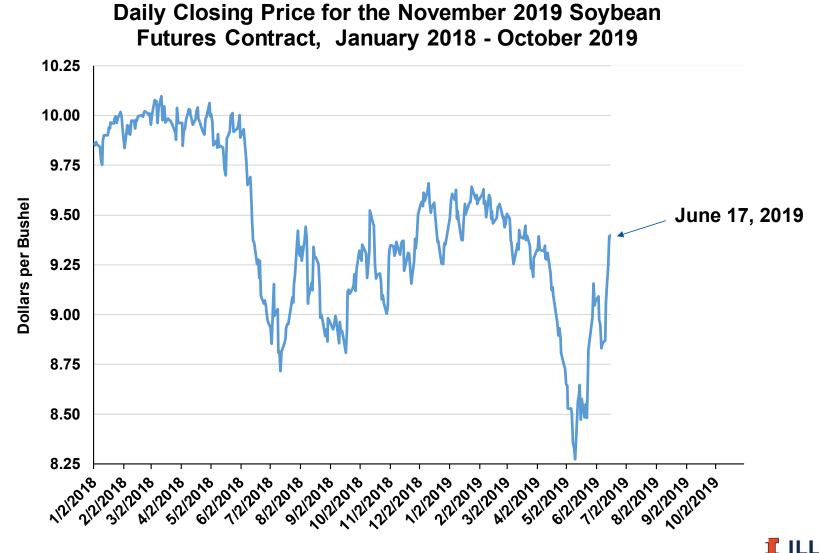


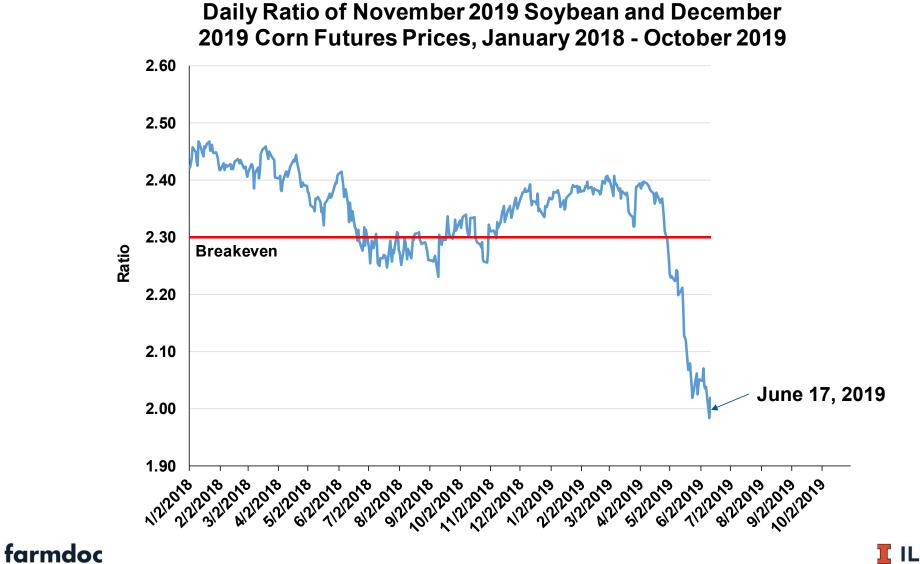












\$16 Billion in Farmer Trade Aid

USDA Details New Round of Trade Aid for Farmers That Demands Planting This Spring

5/23/2019 | 4:15 PM CDT



By Chris Clayton, DTN Ag Policy Editor Connect with Chris:





Editor's Note: This article was originally posted at 12:23 p.m. CDT on Thursday, May 23. It was reposted with additional information at 4:15 p.m. CDT on Thursday, May 23.

**

OMAHA (DTN) -- USDA officials said Thursday the Trump administration's new \$16 billion trade-aid package will not distort planting decisions, but farmers will have to plant a crop this spring to be eligible for payments.

The aid package reflects the Trump administration expects the trade war with China could continue for a lengthy period of time.

"You will not receive payments if you do not plant," said Rob Johansson, USDA's chief economist. May 23, 2019

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Department of Agricultural and Consumer Economics, University of Illinois Urbana-Champaign				
The Implications of Late Planting for the 2019/20 Corn Balance Sheet				
Department of Agricultural and Consumer Economics University of Illinois				
May 23, 2019				
farmdoc daily (9): 95				

2019 US Corn Planted Acreage

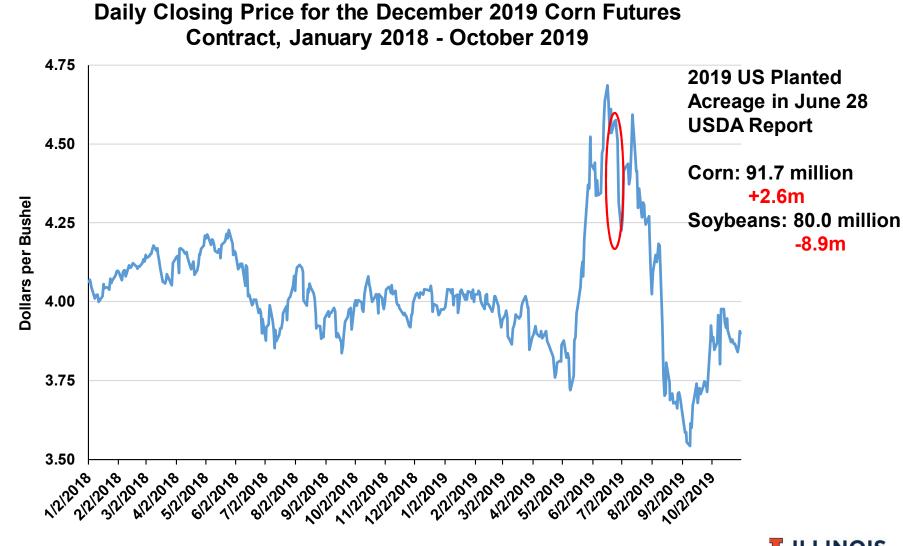
May 10 WASDE Report

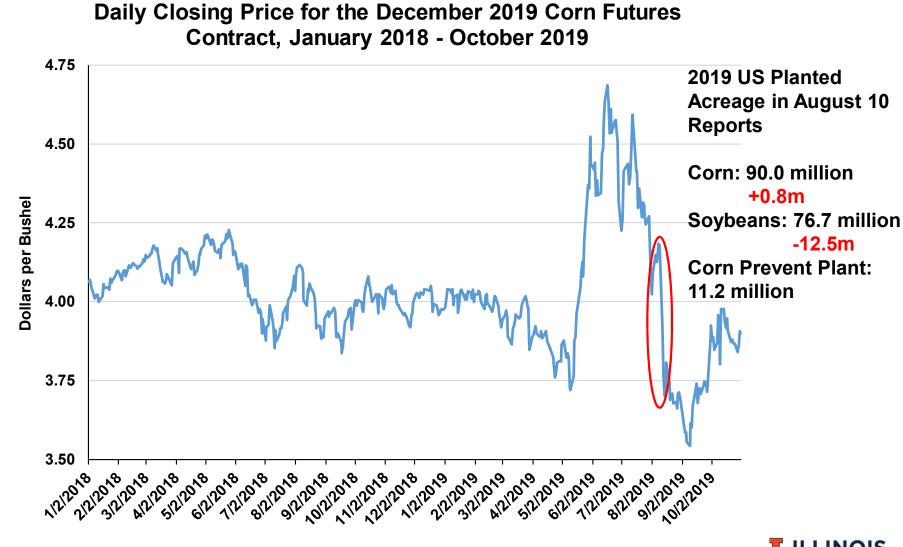
Illinois

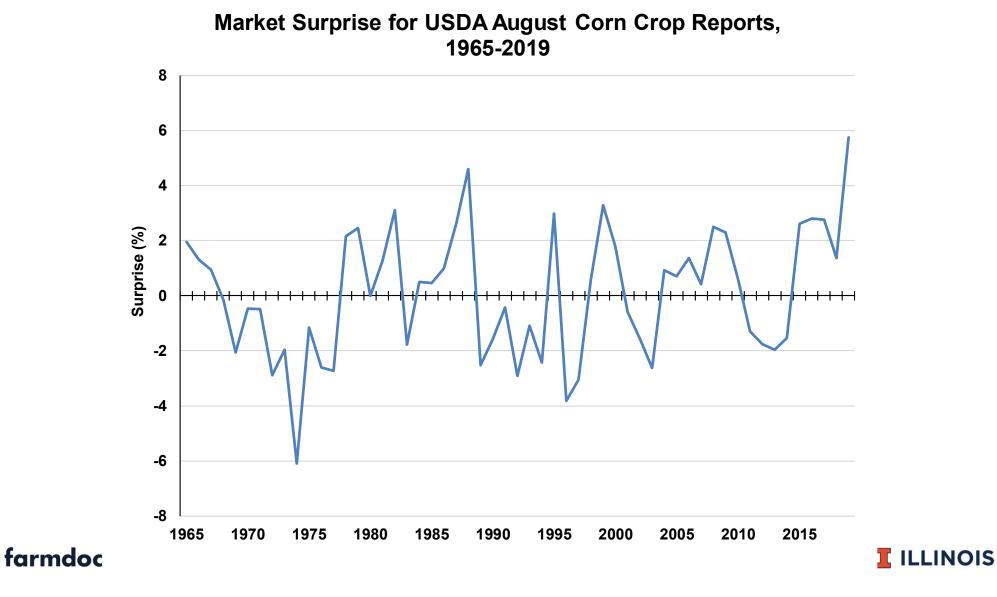
92.8 million

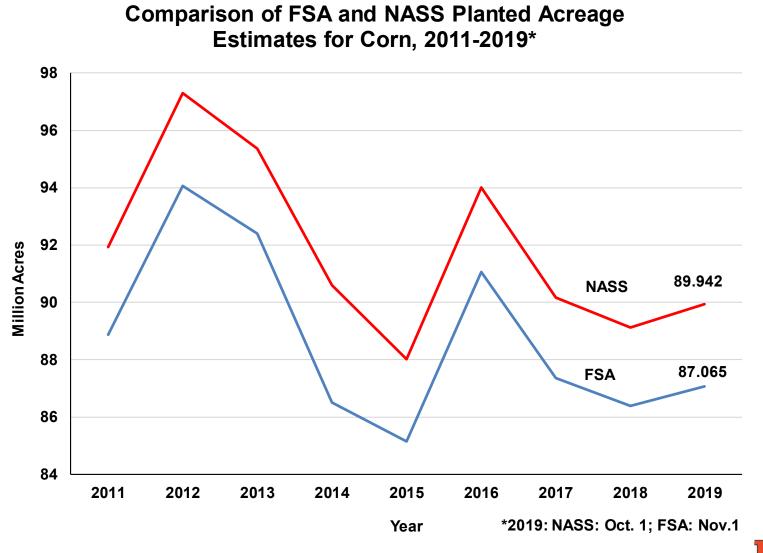
82.8 to 87.8 million

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Adding Up Corn and Soybean Planted and Prevent Plant Acres in 2018 and 2019 (million acres)

		2018	2019	Difference
Corn	Planted	89.1	89.9	0.8
	PP	0.9	11.4	10.5
	Total	90.1	101.4	11.3
Soybeans	Planted	89.2	76.5	-12.7
	PP	0.3	4.5	4.2
	Total	89.4	80.9	-8.5
Corn	Planted	178.30	166.40	-11.9
and	PP	1.21	15.89	14.7
Soybeans	Total	179.5	182.3	2.8

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