

Presentation Materials

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- PDF of slides available soon
- Video available tomorrow

• Questions

- Please submit questions during the presentation

ILLINOIS
 College of Agricultural, Consumer & Environmental Sciences



Figure 1. June 1 Corn Stocks

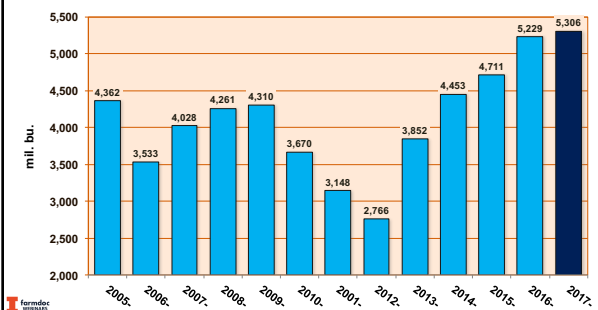


Figure 2. June 1 Corn Stocks Minus Average Trade Guess

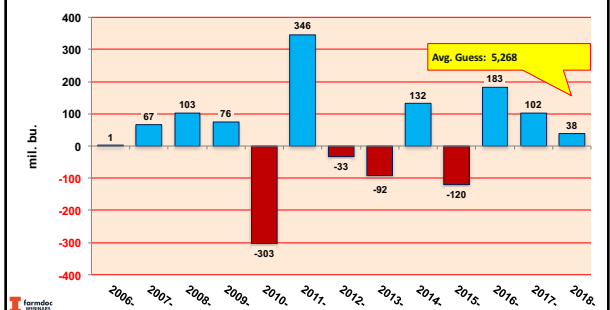


Figure 3. Third Quarter Feed and Residual Use of Corn

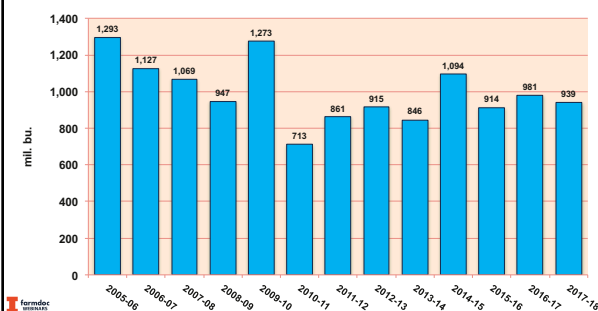
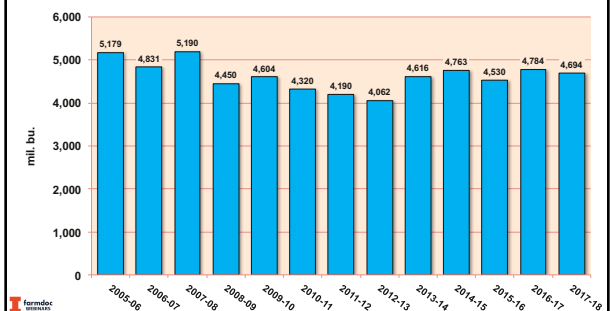


Figure 4. Feed & Residual Use of Corn First Three Quarters



Updated Supply/Demand/Price Prospects for Corn and Soybeans

June 29, 2018

Figure 5. Fourth Quarter Feed and Residual Use of Corn

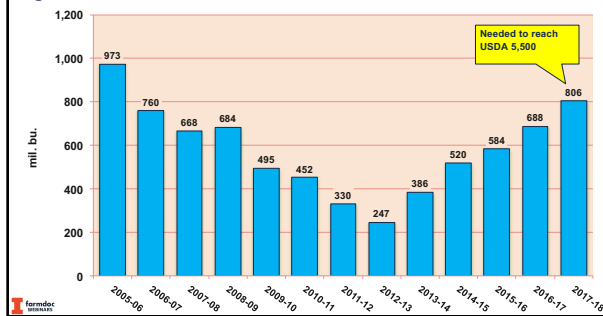


Figure 6: Corn Balance

	2017/18 June WASDE	2017/18
Supply:		
Planted Acreage (million acres)	90.2	90.2
Harvested Acreage (million acres)	82.7	82.7
Yield (Bushels / Acre)	176.6	176.6
Beginning Stocks (million bushels)	2,293	2,293
Total Production (million bushels)	14,604	14,604
Imports (million bushels)	45	45
Total Supply (million bushels)	16,942	16,942
Consumption:		
Feed and Residual (million bushels)	5,500	5,425
Food, Seed, and Industrial (million bushels)	7,040	7,040
Ethanol (million bushels)	5,575	5,575
Exports (million bushels)	2,300	2,300
Total Consumption (million bushels)	14,840	14,765
Ending Stocks (million bushels)	2,102	2,177
Ending Stocks/Total Consumption (%)	14.2%	14.7%
Average Price (\$/bu.)	\$3.40	\$3.35

Figure 7. Acreage Summary for Principal Crops, CRP, and PP

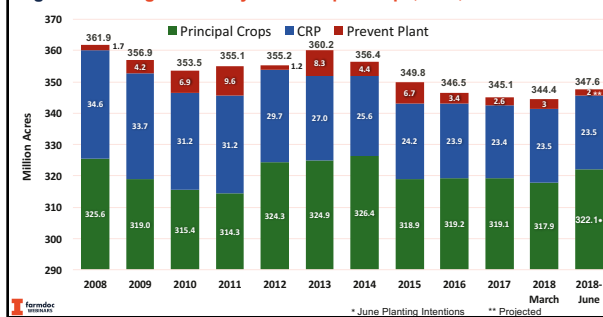


Figure 8. 2018 Principle Crops Planted Area (000) Acres and Change from Previous Year

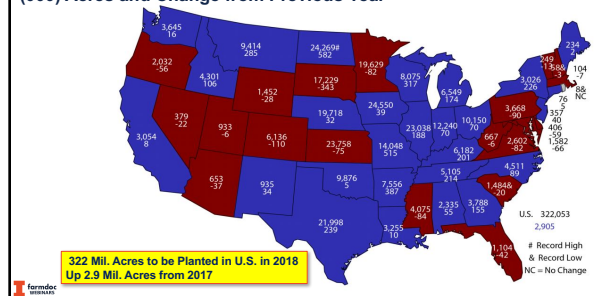


Figure 9. Planted and Harvested Acreage of Corn

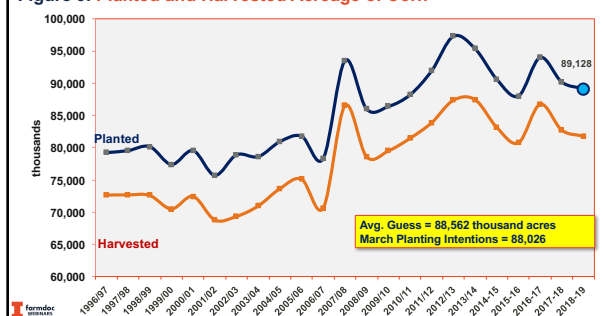
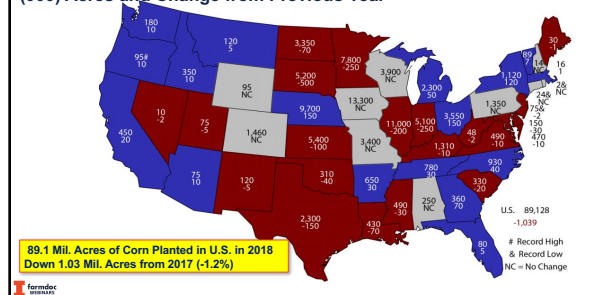


Figure 10. 2018 Corn Planted Area (000) Acres and Change from Previous Year



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Figure 11: Planted Acres of Corn Minus June Acreage

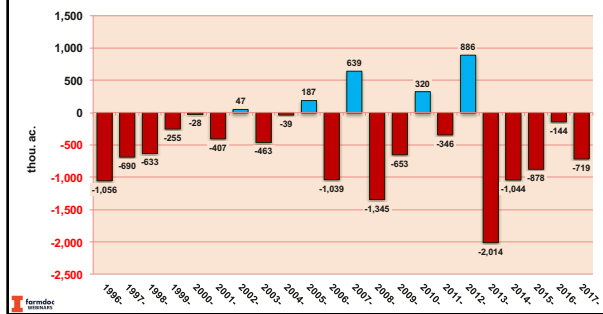


Figure 12: Planted Minus Harvested Acres of Corn

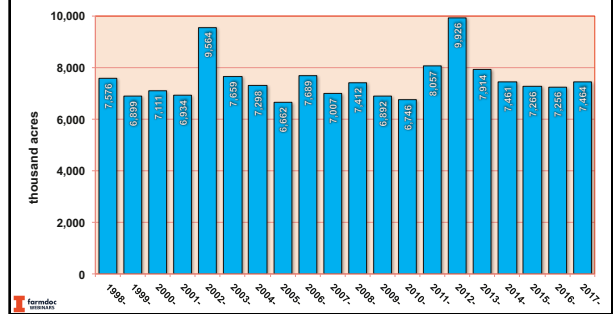


Figure 13: U.S. Average Corn Yield

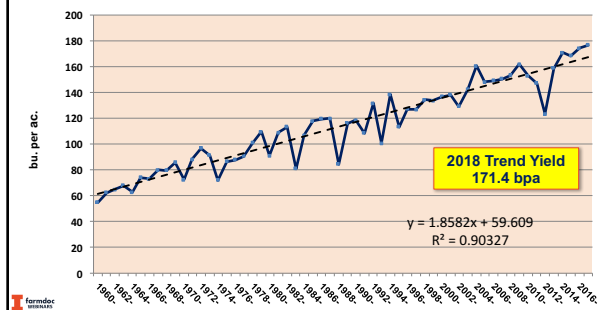


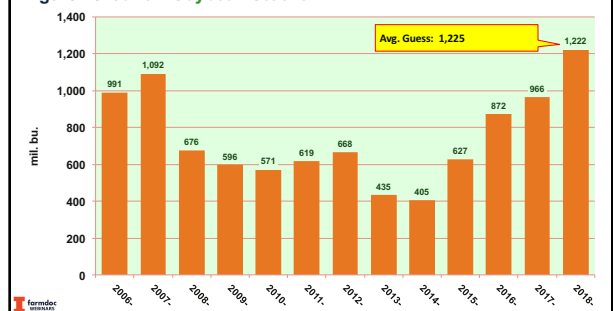
Figure 14: Corn Balance

	2018/19 June WASDE	2018/19 No Trade Issues
Supply:		
Planted Acreage (million acres)	88.0	89.1
Harvested Acreage (million acres)	80.7	81.8
Yield (Bushels / Acre)	174.0	176.0
Total Production (million bushels)	14,040	14,397
Beginning Stocks (million bushels)	2,102	2,177
Imports (million bushels)	50	50
Total Supply (million bushels)	16,192	16,624
Consumption:		
Feed and Residual (million bushels)	5,350	5,450
Food, Seed, and Industrial (million bushels)	7,165	7,125
Ethanol (million bushels)	5,675	5,630
Exports (million bushels)	2,100	2,200
Total Consumption (million bushels)	14,615	14,775
Ending Stocks (million bushels)	1,577	1,849
Ending Stocks/Total Consumption (%)	10.8%	12.5%
Average Price (\$/bu.)	\$3.90	\$3.70

Figure 15: Corn Balance

	2018/19 June WASDE	2018/19 No Trade Issues	2018/19 Trade Issues
Supply:			
Planted Acreage (million acres)	88.0	89.1	89.1
Harvested Acreage (million acres)	80.7	81.8	81.8
Yield (Bushels / Acre)	174.0	176.0	176.0
Total Production (million bushels)	14,040	14,397	14,397
Beginning Stocks (million bushels)	2,102	2,177	2,177
Imports (million bushels)	50	50	50
Total Supply (million bushels)	16,192	16,624	16,624
Consumption:			
Feed and Residual (million bushels)	5,350	5,450	5,450
Food, Seed, and Industrial (million bushels)	7,165	7,125	7,070
Ethanol (million bushels)	5,675	5,630	5,575
Exports (million bushels)	2,100	2,200	2,070
Total Consumption (million bushels)	14,615	14,775	14,590
Ending Stocks (million bushels)	1,577	1,849	2,034
Ending Stocks/Total Consumption (%)	10.8%	12.5%	13.9%
Average Price (\$/bu.)	\$3.90	\$3.70	\$3.60

Figure 16: June 1 Soybean Stocks



Updated Supply/Demand/Price Prospects for Corn and Soybeans

June 29, 2018

Figure 17. June 1 Soybean Stocks Minus Trade Guess

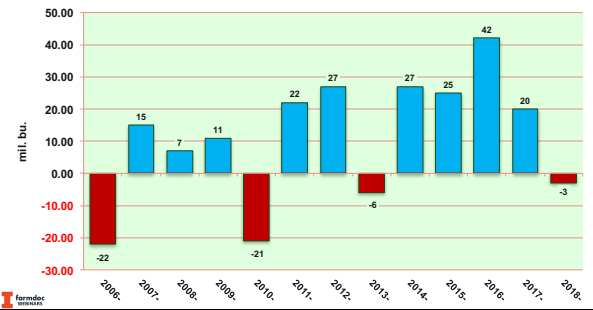


Figure 18: Soybean Balance

	2017/18 June WASDE	2017/18
Supply:		
Planted Acreage (mil.)	90.1	90.1
Harvested Acreage (mil.)	89.5	89.5
Yield (bu./ac.)	49.1	49.1
Production (mil. bu.)	4,392	4,392
Beginning stocks (mil. bu.)	302	302
Imports (mil. bu.)	25	25
Total Supply (mil. bu.)	4,718	4,718
Consumption:		
Crush (mil. bu.)	2,015	2,015
Export (mil. bu.)	2,065	2,065
Seed and Residual (mil. bu.)	133	133
Total Consumption (mil. bu.)	4,213	4,213
Ending stocks (mil. bu.)	505	505
Stocks-to-use	12.0%	12.0%
Average farm price (\$/bu.)	\$9.40	\$9.30

Figure 19: Planted and Harvested Acreage of Soybeans

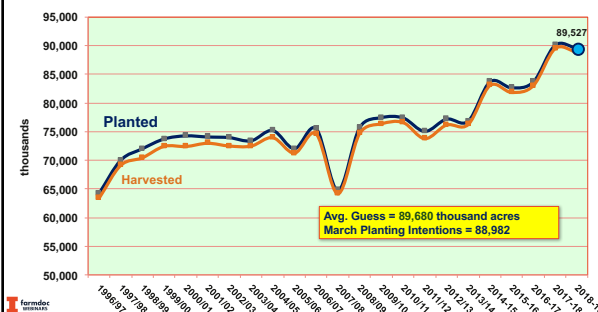


Figure 20: 2018 Soybean Planted Area (000) Acres and Change from Previous Year

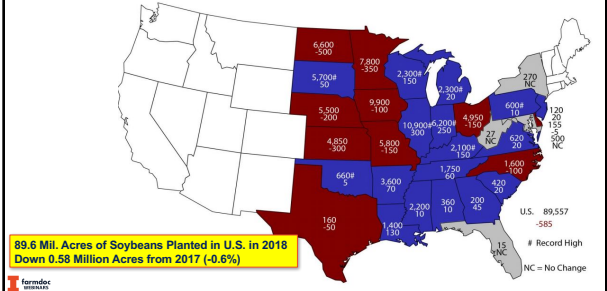


Figure 21. Planted Acres of Soybeans Minus June Acreage

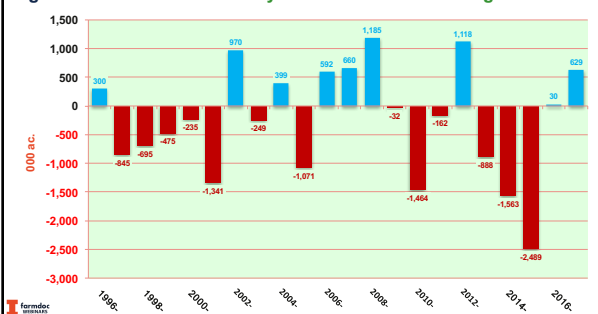
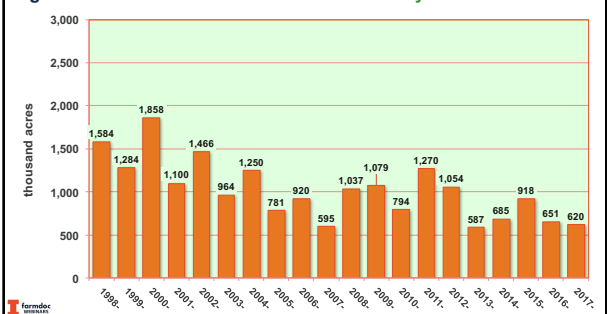


Figure 22: Planted Minus Harvested Acres of Soybeans



Updated Supply/Demand/Price Prospects for Corn and Soybeans

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Figure 23: U.S. Average Soybean Yield

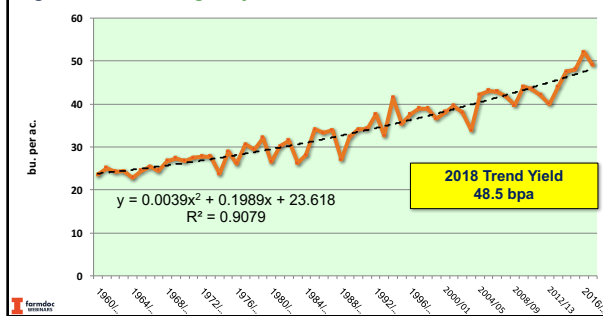


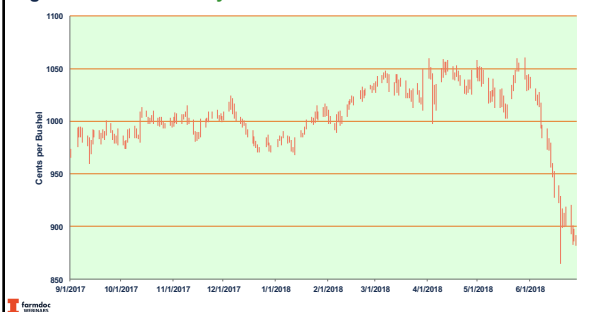
Figure 24: Soybean Balance

	2018/19 June WASDE	2018/19 No Trade Issues
Supply:		
Planted Acreage (mil.)	89.0	89.6
Harvested Acreage (mil.)	88.2	88.9
Yield (bu./ac.)	48.5	49.5
Production (mil. bu.)	4,280	4,400
Beginning stocks (mil. bu.)	505	505
Imports (mil. bu.)	25	25
Total Supply (mil. bu.)	4,835	4,930
Consumption:		
Crush (mil. bu.)	2,000	1,990
Export (mil. bu.)	2,290	2,250
Seed and feed (mil. bu.)	135	135
Total Consumption (mil. bu.)	4,425	4,375
Ending stocks (mil. bu.)	385	555
Stocks-to-use	8.7%	12.7%
Average farm price (\$/bu.)	\$10.00	\$9.50

Figure 25: Soybean Balance

	2018/19 June WASDE	2018/19 No Trade Issues	2018/19 Trade Issues
Supply:			
Planted Acreage (mil.)	89.0	89.6	89.6
Harvested Acreage (mil.)	88.2	88.9	88.9
Yield (bu./ac.)	48.5	49.5	49.5
Production (mil. bu.)	4,280	4,400	4,400
Beginning stocks (mil. bu.)	505	505	505
Imports (mil. bu.)	25	25	25
Total Supply (mil. bu.)	4,835	4,930	4,930
Consumption:			
Crush (mil. bu.)	2,000	1,990	2,025
Export (mil. bu.)	2,290	2,250	2,090
Seed and feed (mil. bu.)	135	135	135
Total Consumption (mil. bu.)	4,425	4,375	4,160
Ending stocks (mil. bu.)	385	555	770
Stocks-to-use	8.7%	12.7%	18.5%
Average farm price (\$/bu.)	\$10.00	\$9.50	\$8.80

Figure 26: November Soybean Futures Price



Questions?

Please continue to submit questions during this part of the webinar

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Next Webinar

Join us on August 10 at 1 p.m. for our next webinar looking at supply, demand, and price prospects in corn and soybeans

