

# 2023 Illinois Farm Economics Summit

## 2023 Farm Bill

*Update & An Early Look*

*Jonathan Coppess*



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2024 Farm Bill Update  
by Jonathan Coppess

February 9, 2023

2023 Illinois Farm Economics Summit

2023 Farm Bill Update & An Early Look  
Jonathan Coppess

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2023 Illinois Farm Economics Summit

A Roadmap of Sorts  
Speedbumps, hurdles, potholes, or worse

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Path to a Farm Bill.

Or Not... Debt Ceiling?

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In Search of Common Ground...  
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Senate Committee on Agriculture Nutrition & Forestry Committee 118th Congress

2023 Participation as Percent of Total Population

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Senate Committee on Agriculture Nutrition & Forestry Committee 118th Congress

Total Farms as Percent of Total Population

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# 2023 Illinois Farm Economics Summit

## A Roadmap of Sorts

*Speedbumps, hurdles, potholes,  
or worse*



# Path to a Farm Bill.

**Or Not...  
Debt  
Ceiling?**



House Ag Committee



Senate Ag Committee



CBO Baseline



House Floor



Senate Floor



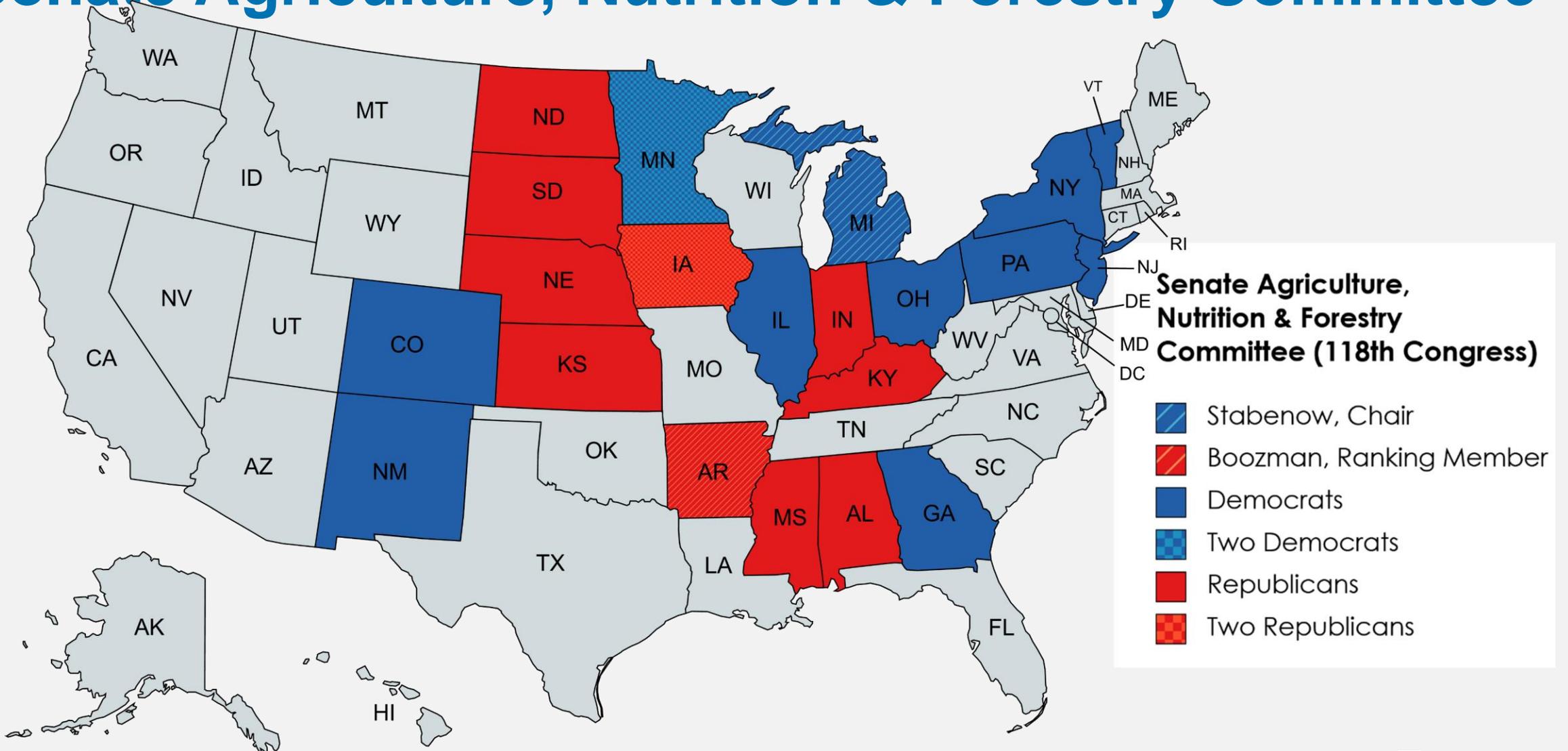
Conference(?)



President

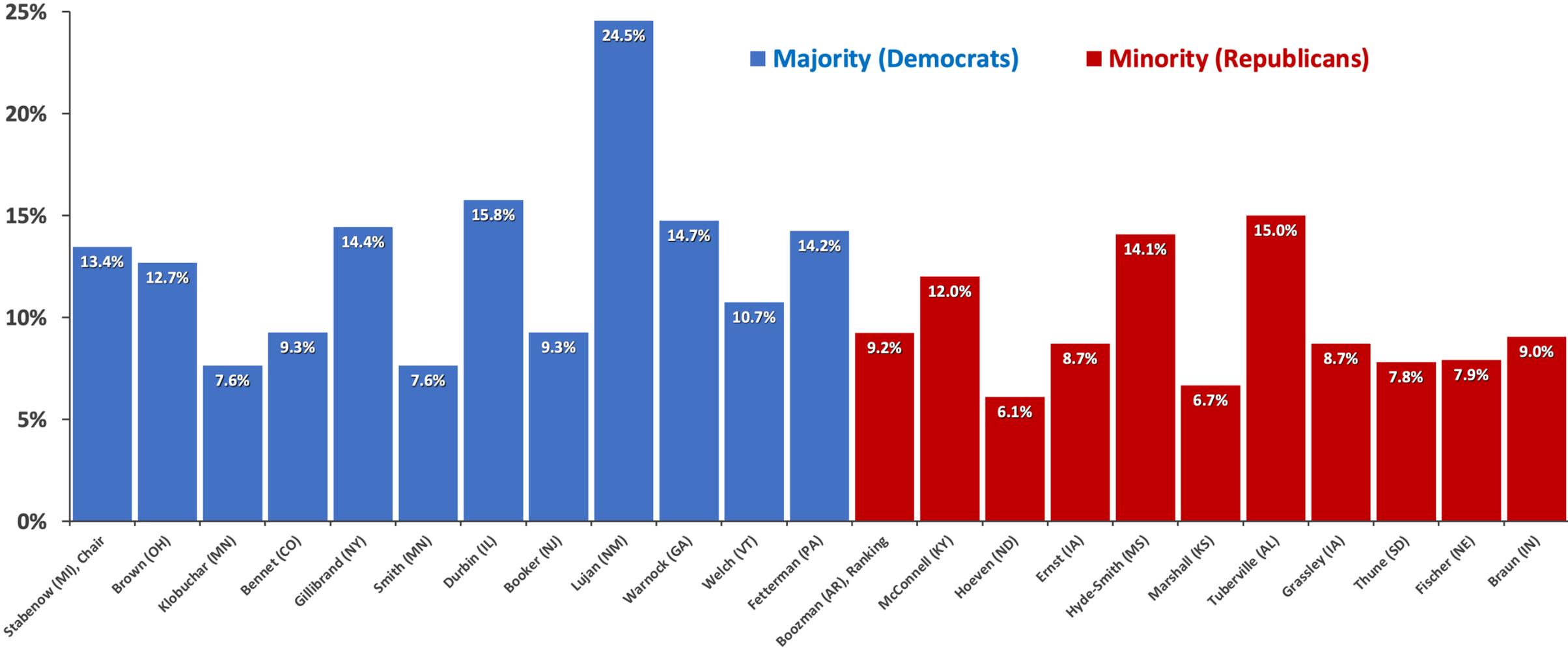
# In Search of Common Ground...

## Senate Agriculture, Nutrition & Forestry Committee



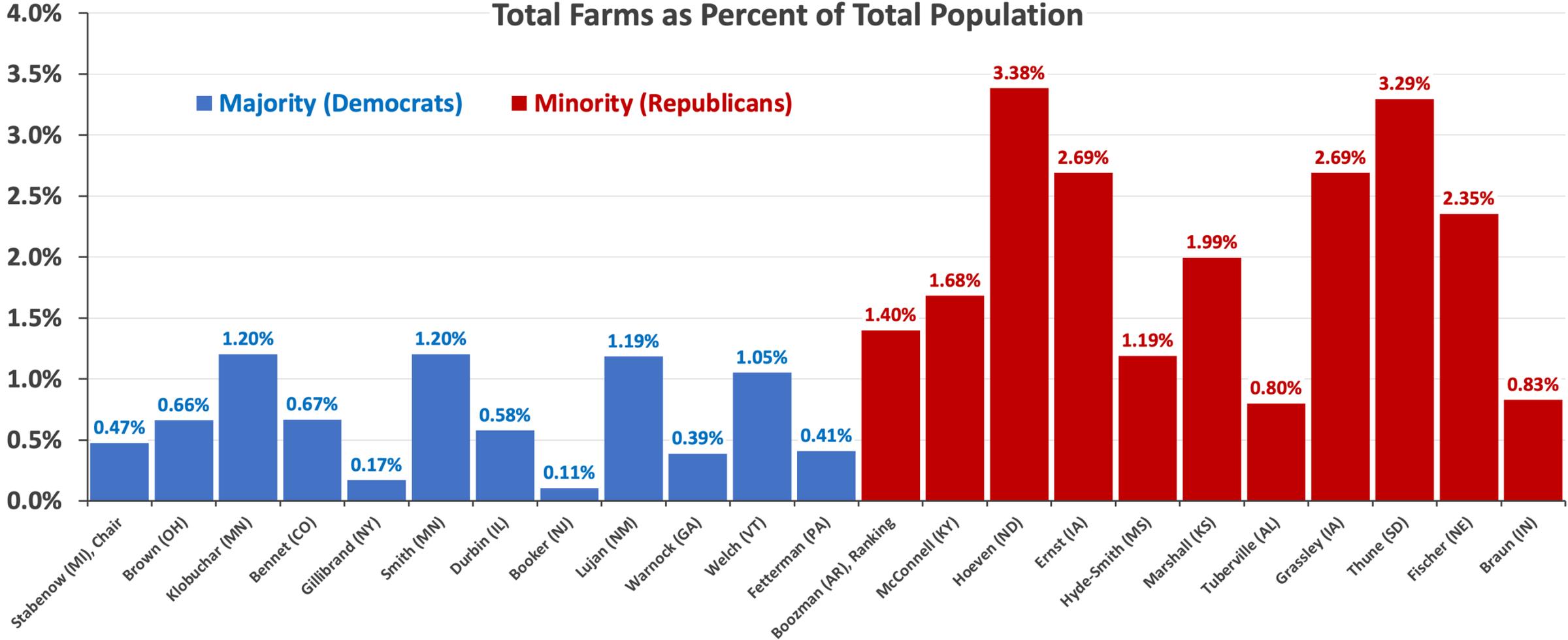
# Senate Committee on Agriculture Nutrition & Forestry; 118th Congress

SNAP Participation as Percent of Total Population



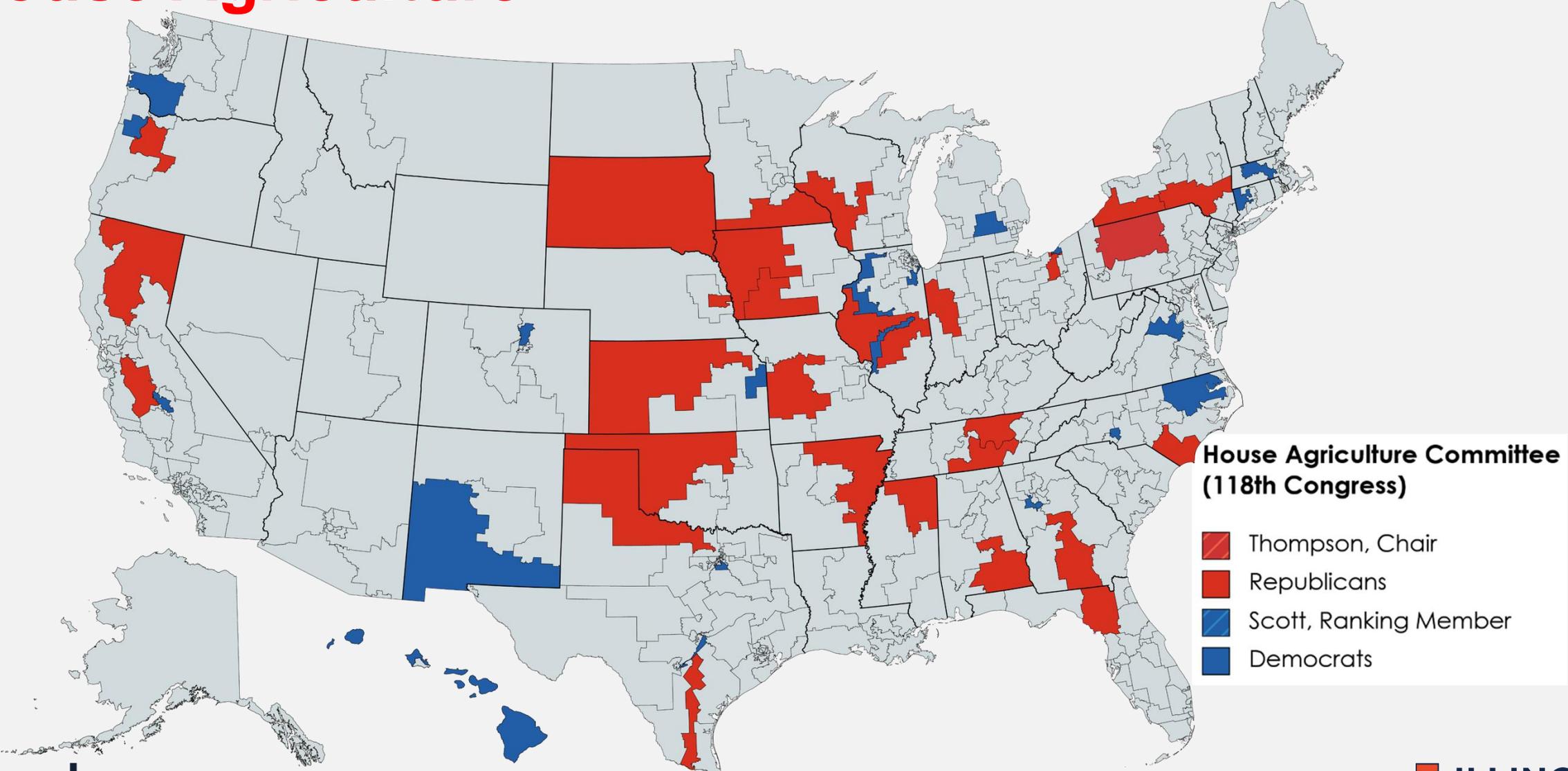
# Senate Committee on Agriculture Nutrition & Forestry; 118th Congress

Total Farms as Percent of Total Population



# In Search of Common Ground...

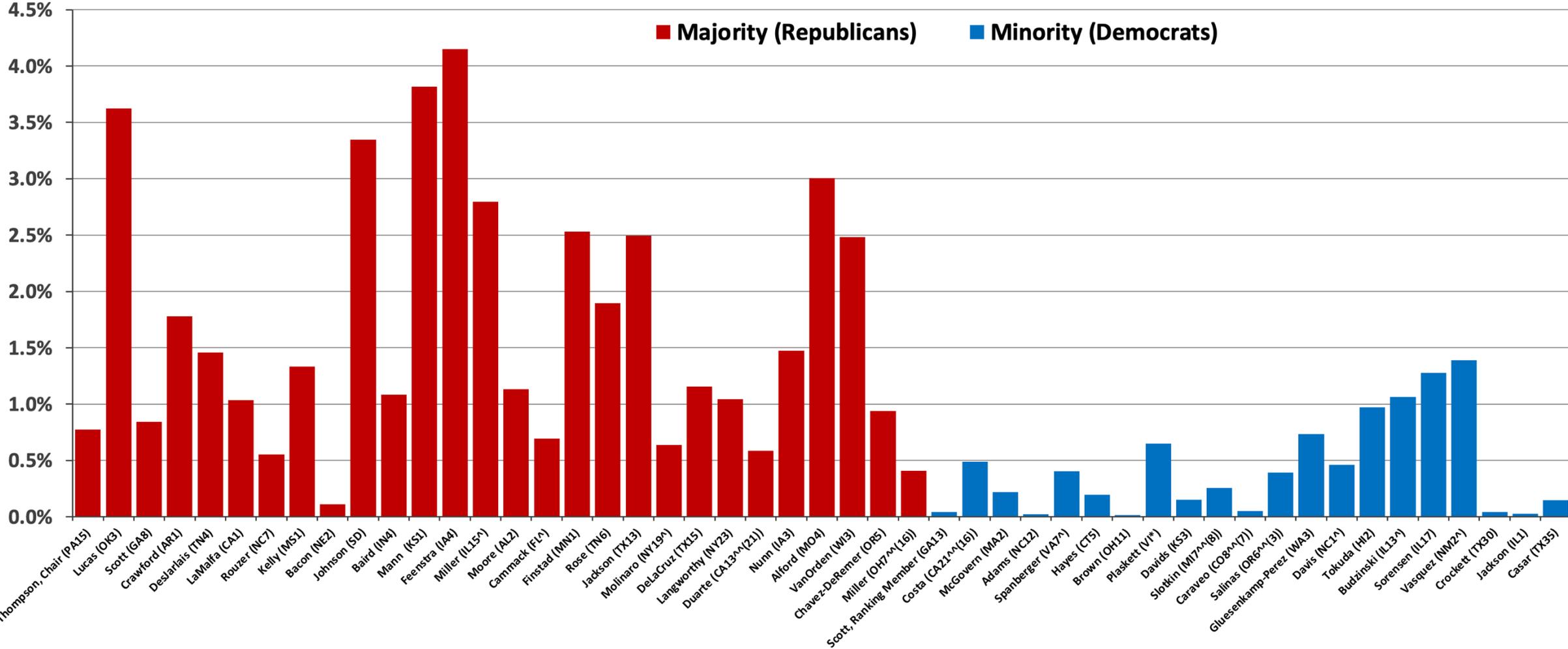
## House Agriculture\*



# Committee on Agriculture

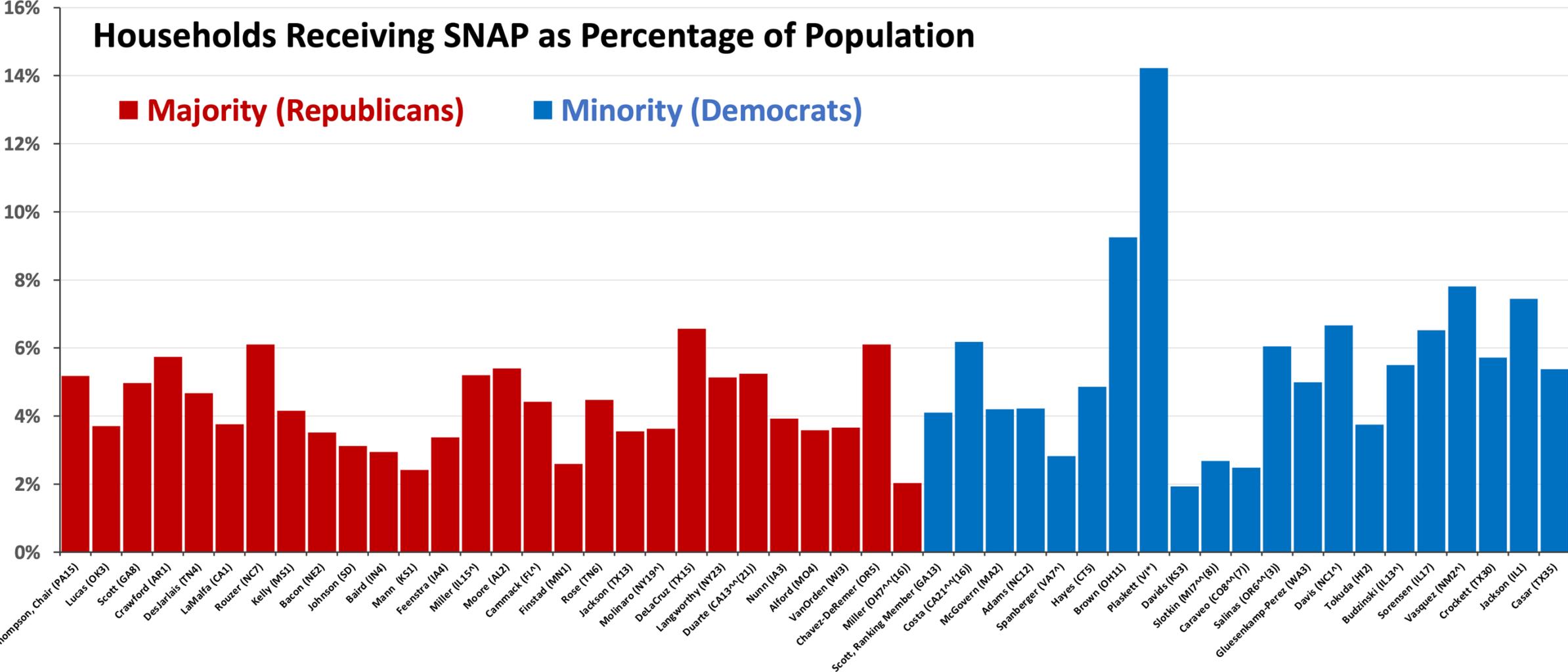
## U.S. House of Representatives; 118th Congress

Total Farms (2017 Census of Agriculture) as Percentage of Total Population (2022)



# Committee on Agriculture

## U.S. House of Representatives; 118th Congress



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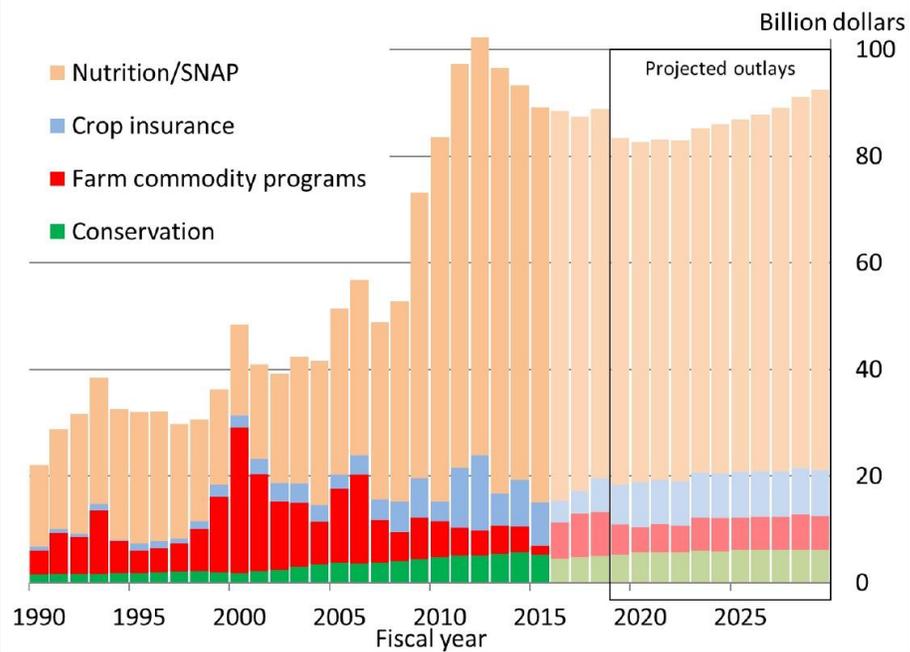
## Budget Challenges

### *CBO Baseline*



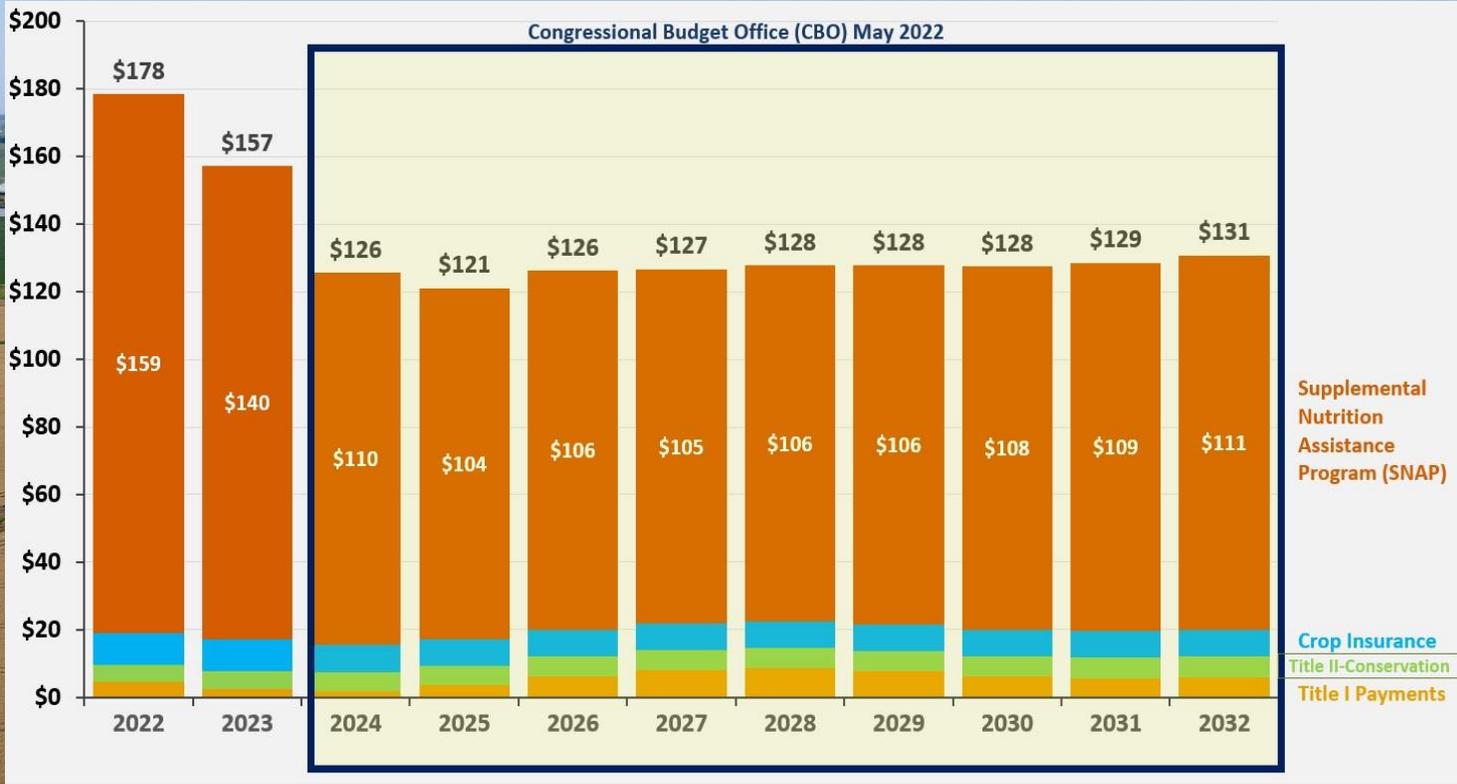
# Farm Bill: Budget & Spending

Figure 3. Actual and Projected Spending by Major Farm Bill Mandatory Programs



Source: CRS using USDA and CBO data (through the May 2019 CBO baseline).  
 Notes: Darker shades of each color are actual outlays based on available USDA data; lighter shades are CBO data and projections. Excludes the Trade Aid Program announced in 2018-2019 and supplemental appropriations.

<https://crsreports.congress.gov/product/pdf/download/RS/RS22131/RS22131.pdf/>



Supplemental Nutrition Assistance Program (SNAP)  
 Crop Insurance  
 Title II-Conservation  
 Title I Payments

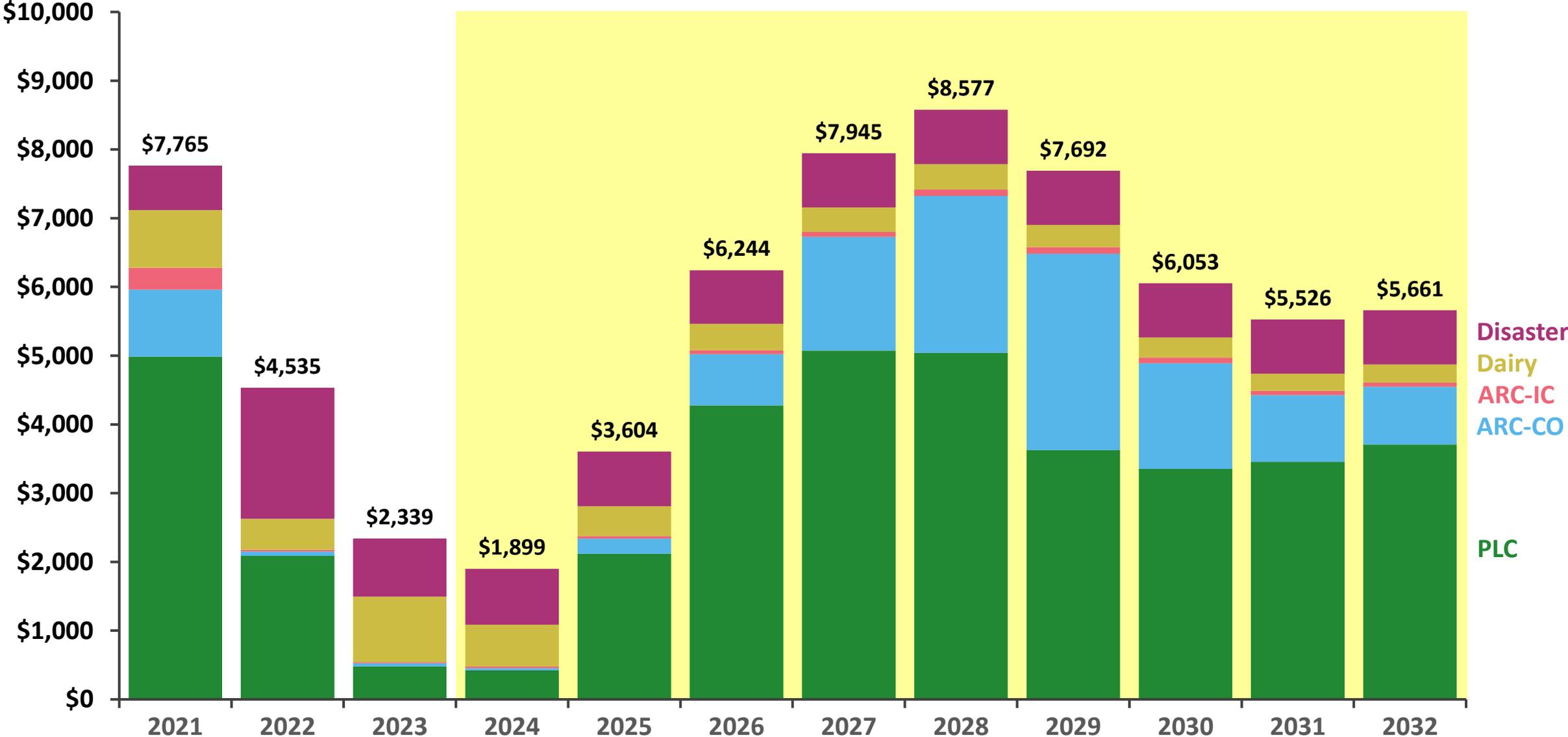
# Crop Insurance Program Costs by Crop Year in Million Dollars

Congressional Budget Office (CBO) May 2022



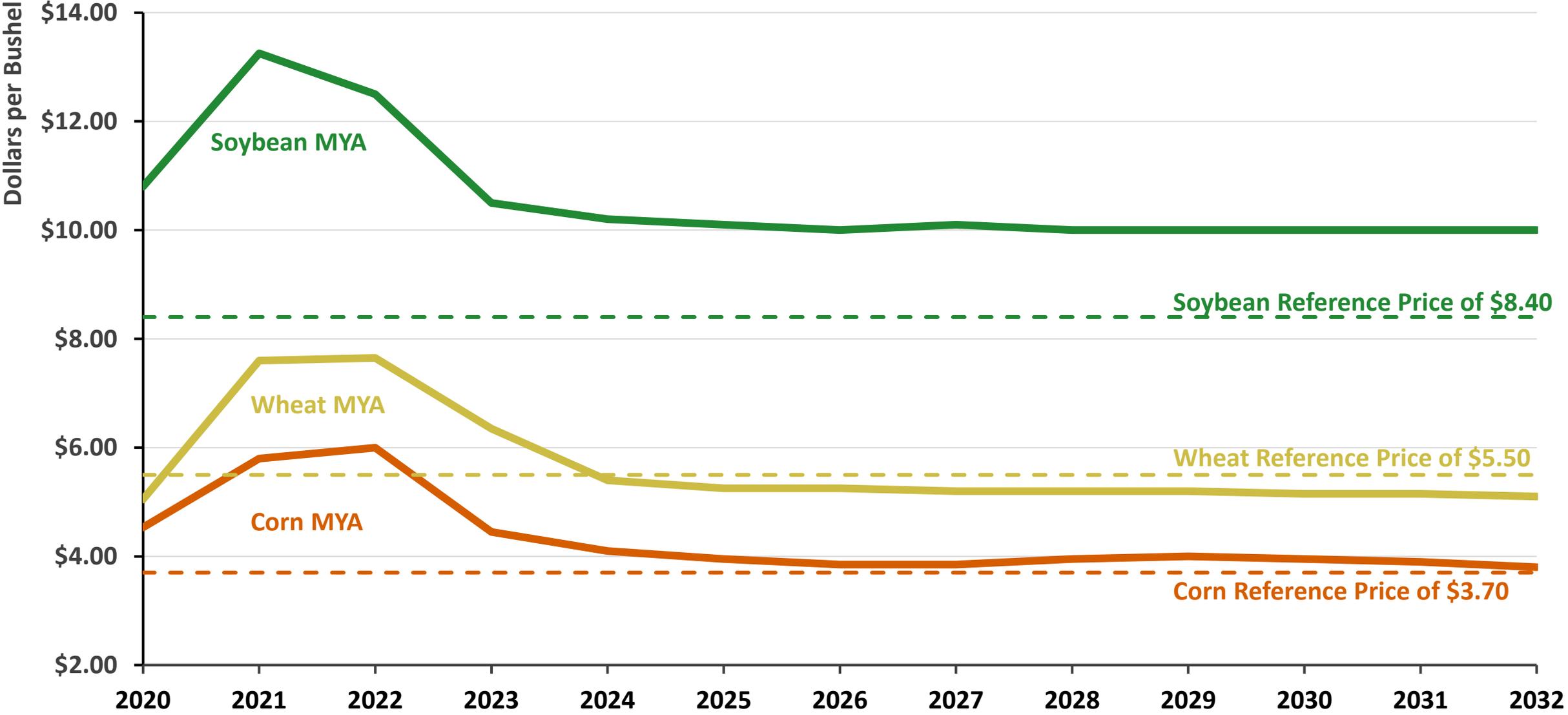
# Commodities Programs Outlays by Fiscal Year in Million Dollars

Congressional Budget Office (CBO) May 2022



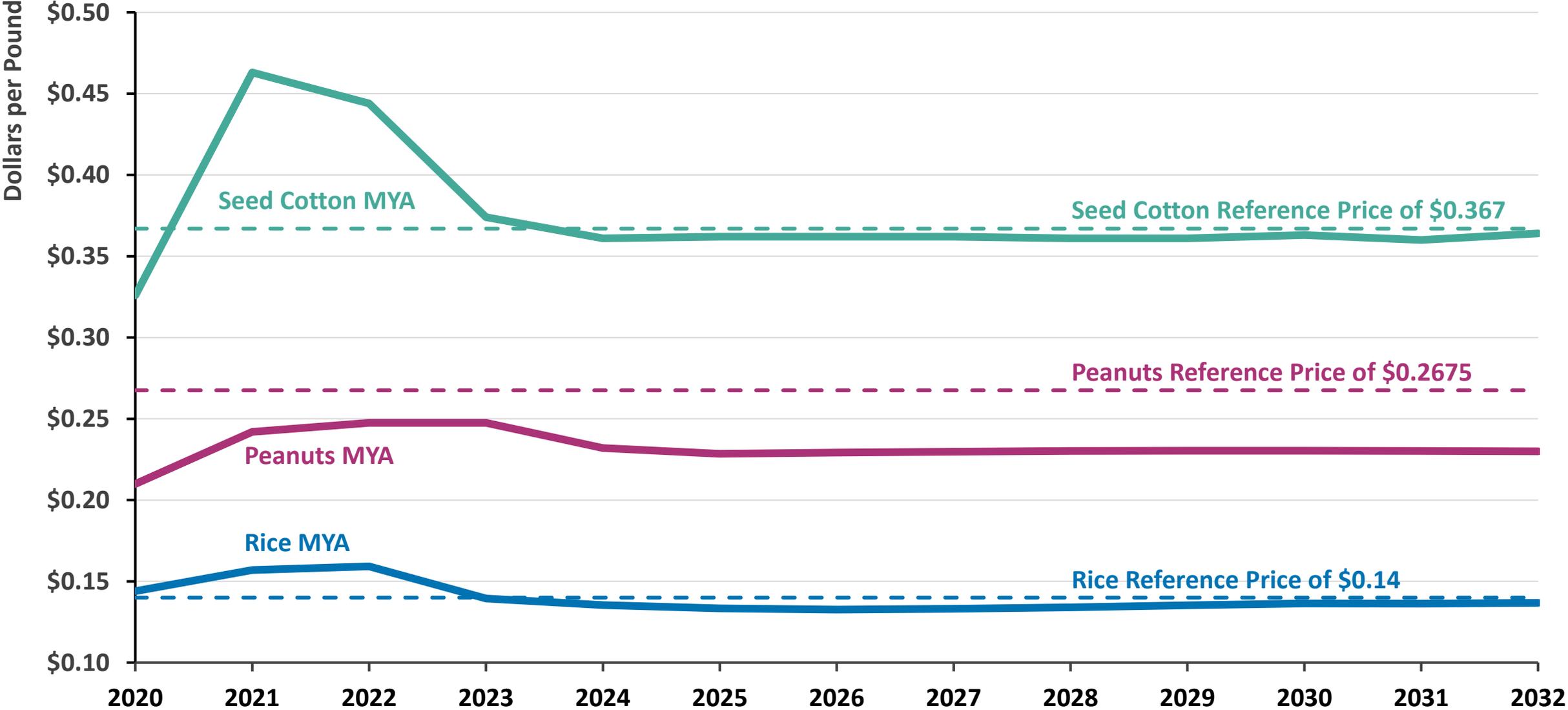
# Marketing Year Average (MYA) & Reference Prices

Congressional Budget Office (CBO) May 2022



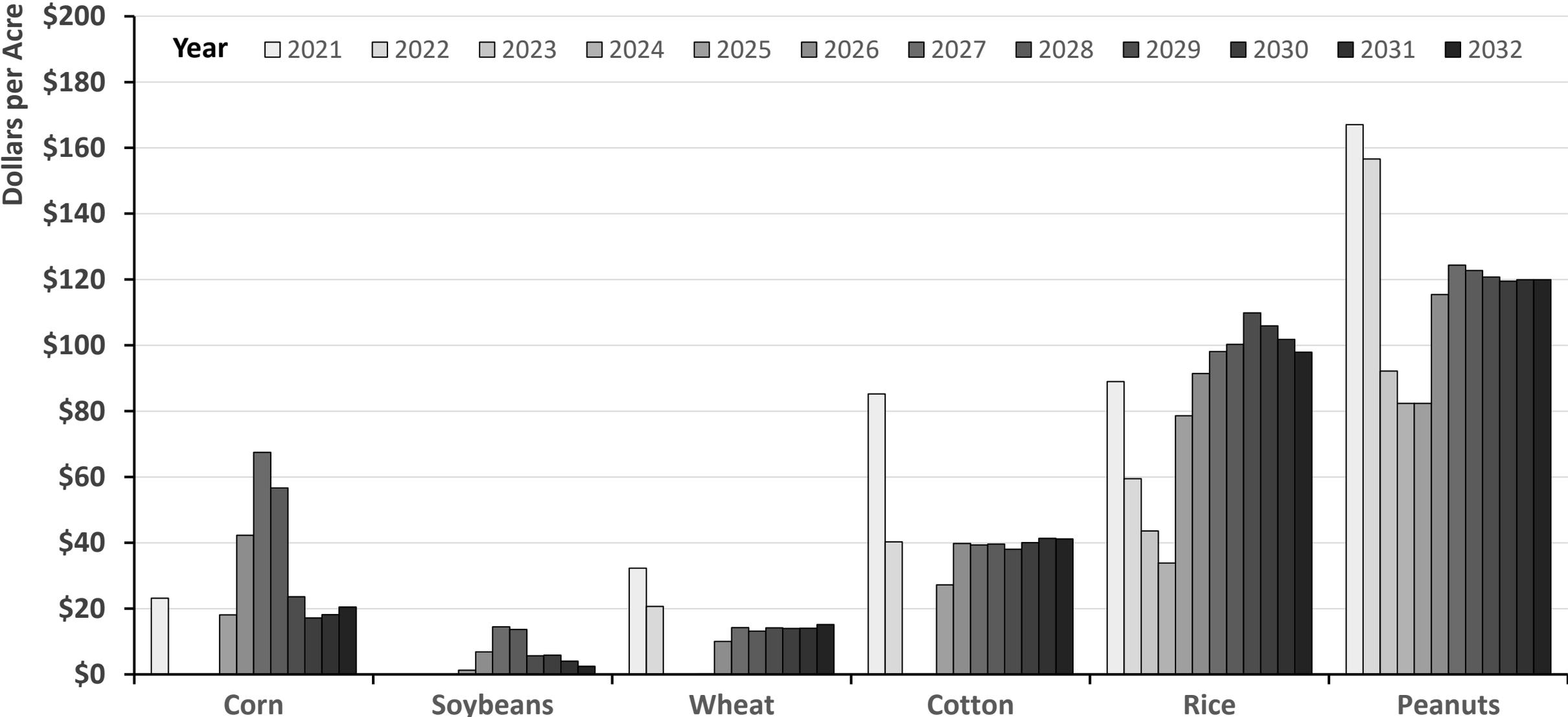
# Marketing Year Average (MYA) & Reference Prices

Congressional Budget Office (CBO) May 2022



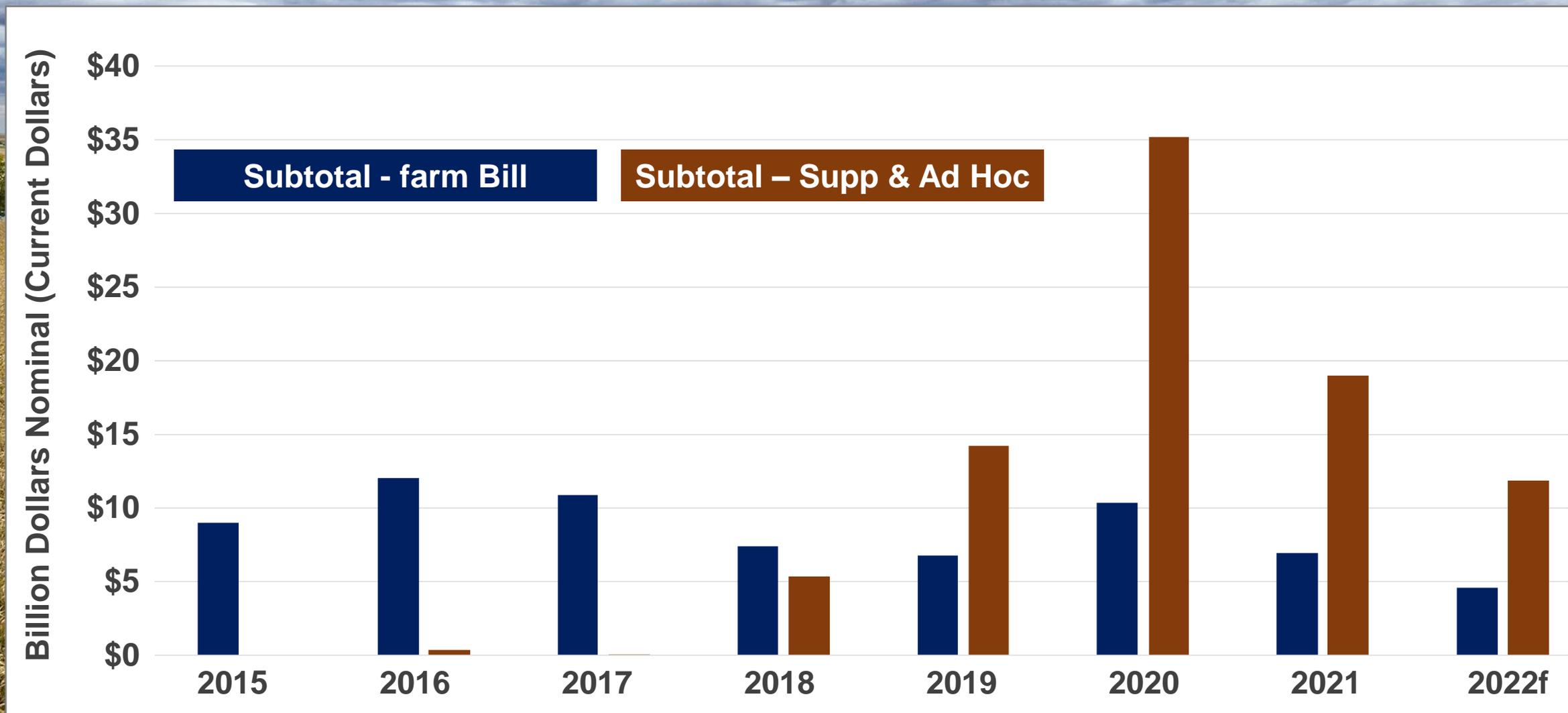
# Outlays per Base Acre Enrolled in PLC

## Congressional Budget Office (CBO) May 2022



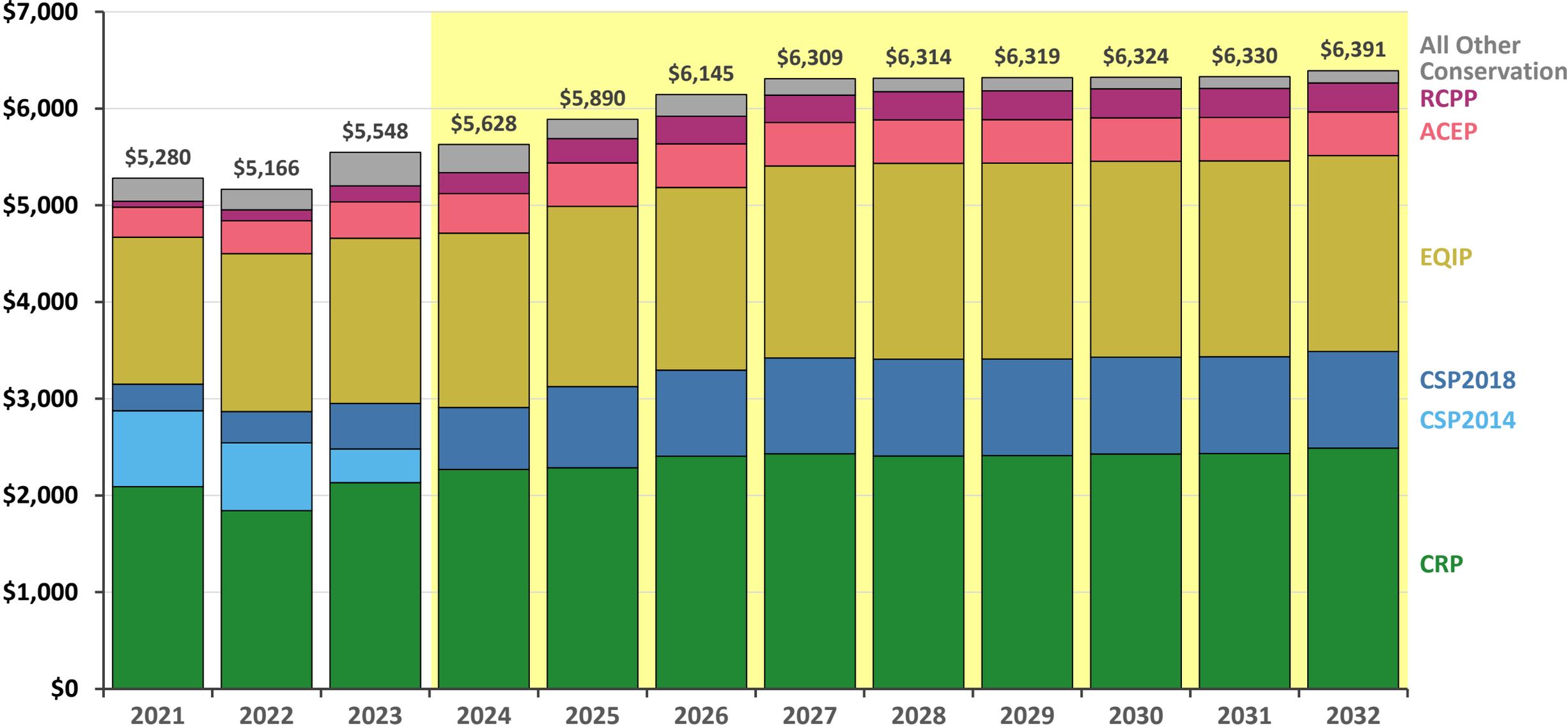
# The 2018 Farm Bill: An Unusual Experience

## Comparing Farm Bill Payments to Supplemental/Ad Hoc Payments



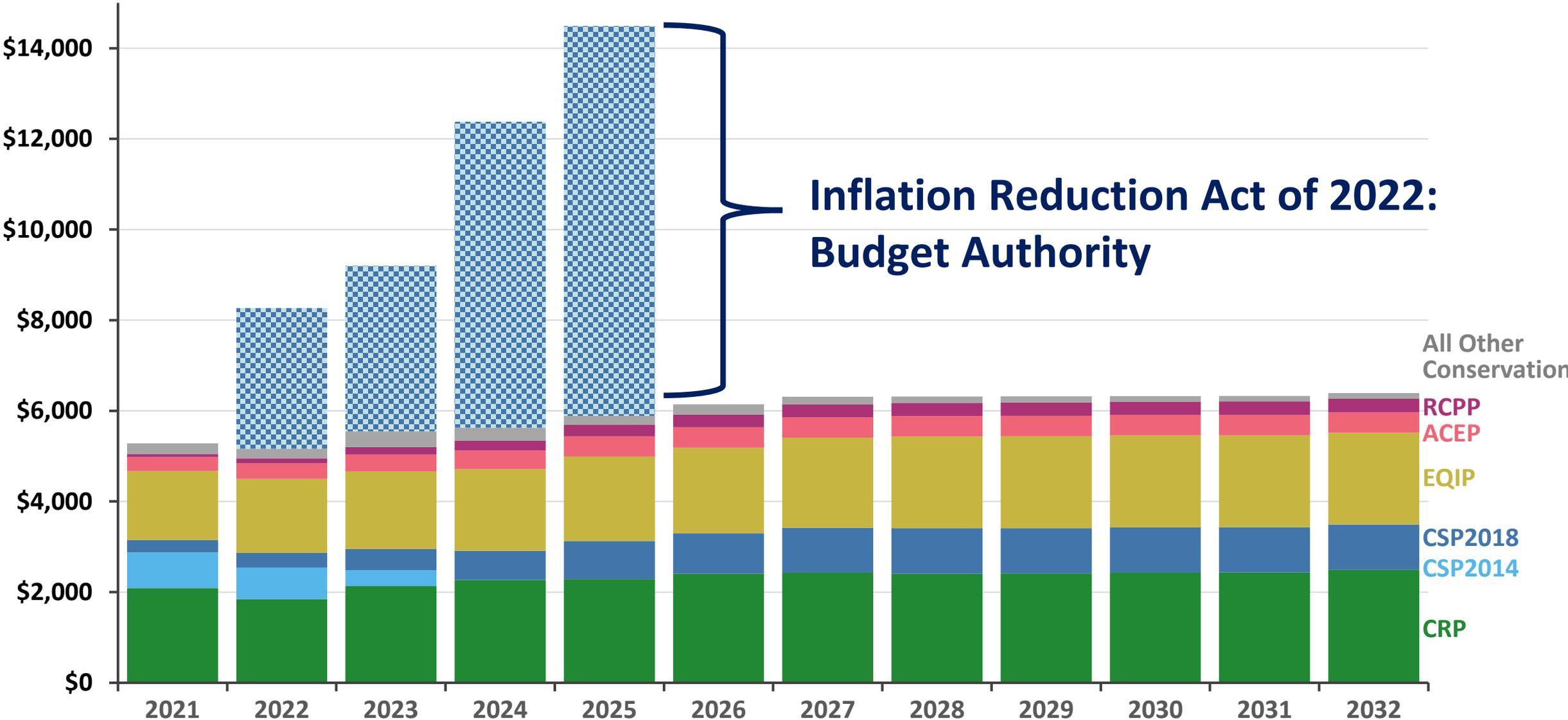
# Conservation Program Outlays by Fiscal Year in Million Dollars

## Congressional Budget Office (CBO) May 2022



# Conservation Program Outlays by Fiscal Year in Million Dollars

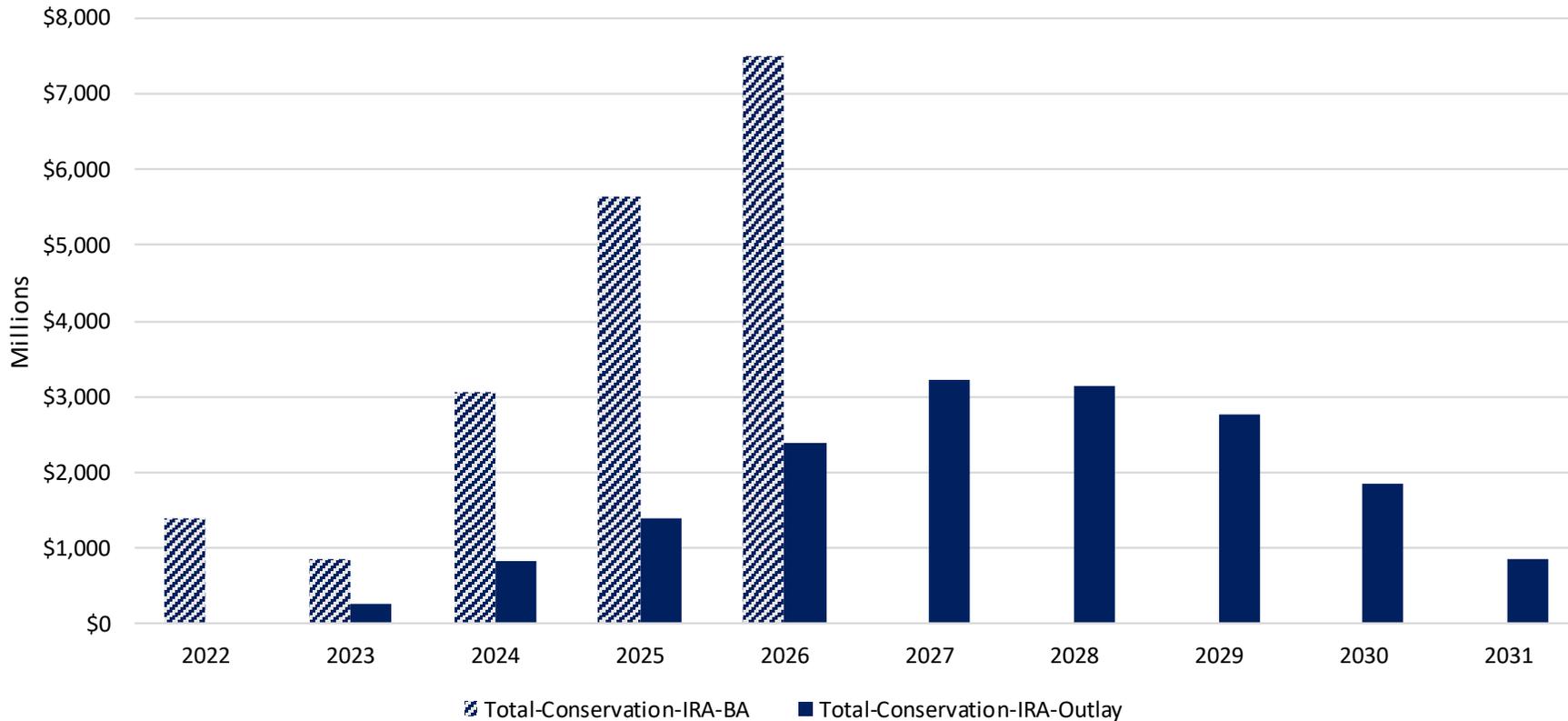
Congressional Budget Office (CBO) May 2022



**Inflation Reduction Act of 2022:  
Budget Authority**

# Unprecedented Investment in Conservation & Climate

IRA 2022-Conservation Spending (CBO Sept. 7, 2022)



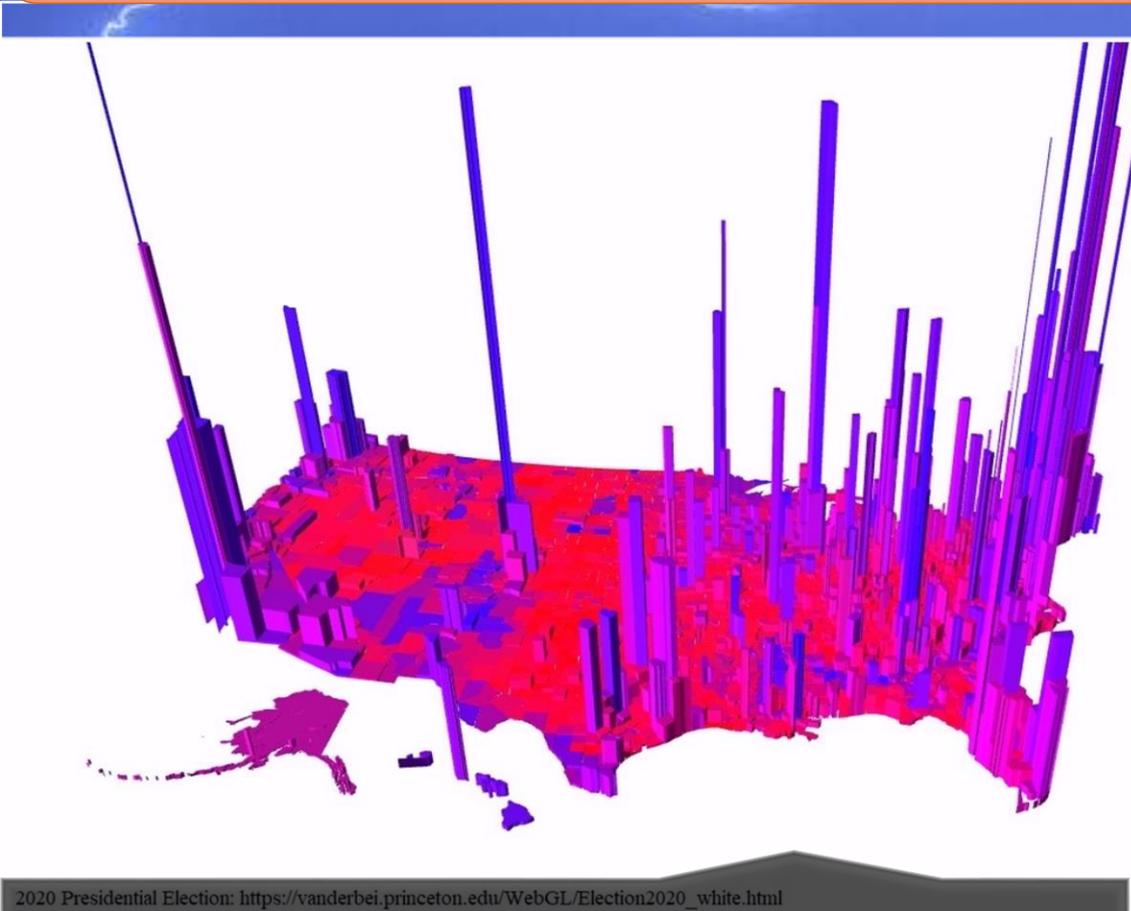
All of the conservation program spending in the IRA is for “**1 or more agricultural conservation practices or enhancements** that the Secretary determines directly improve soil carbon, reduce nitrogen losses, or reduce, capture, avoid, or sequester carbon dioxide, methane, or nitrous oxide emissions, associated with agricultural production”

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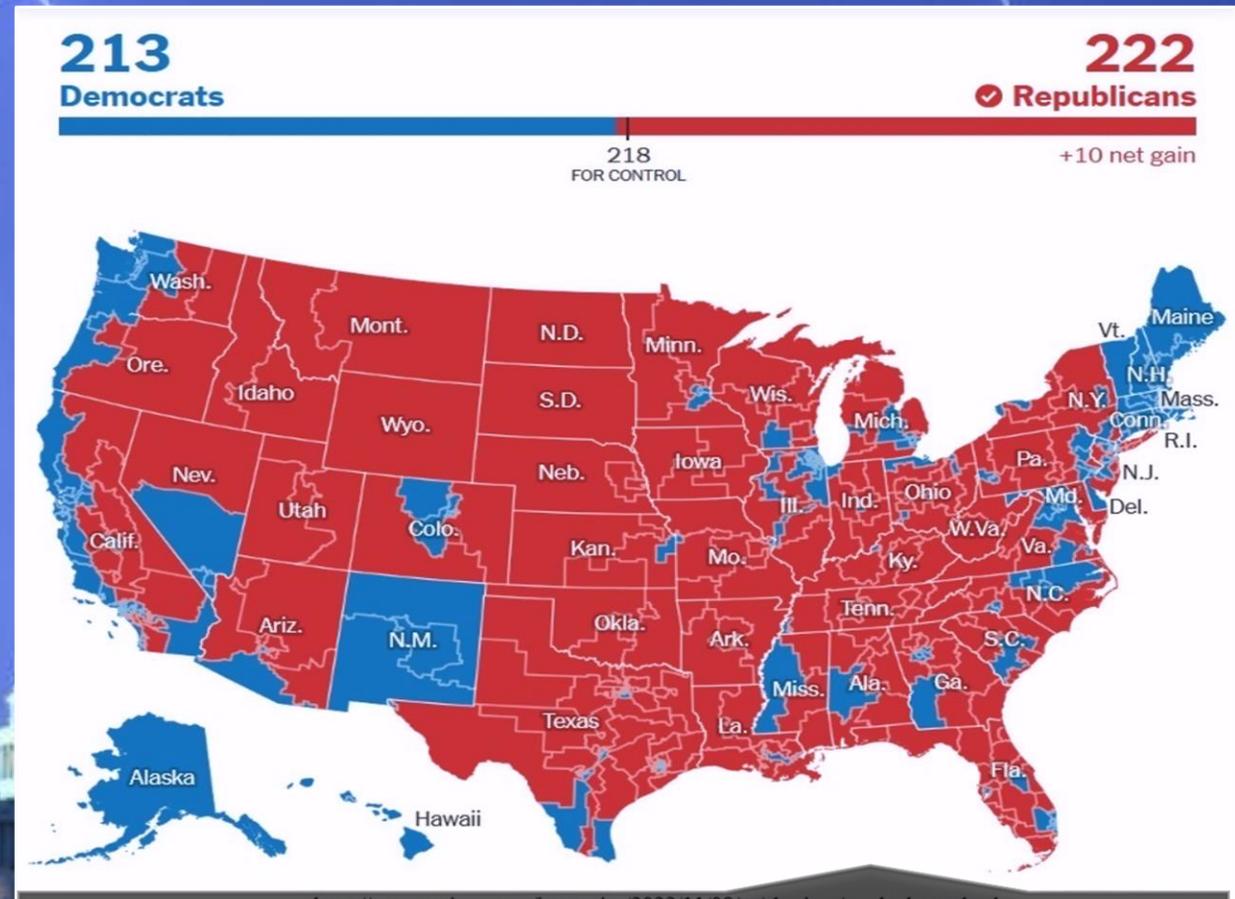
**What to Watch For..**  
*(& watch out for.)*



# The Political Strength of the Farm Bill is in Its Coalition: *Farm-Food-Environmental/Conservation*



Subsidies to farmers + low-income food assistance + conservation as the bridge



**Final results of 2022 midterms: 222 Republicans to 213 Democrats (218 needed for majority); geographic sorting & distribution; farm bill challenges.**



**Thank you!**



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**Jonathan Coppess  
University of Illinois  
[jwcoppes@Illinois.edu](mailto:jwcoppes@Illinois.edu)**

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# 2023 Illinois Farm Economics Summit

**Wednesday, February 15, 2023**

**Farmland Price and Interest Rate Outlook**

by Bruce Sherrick

**Thursday, February 23, 2023**

**Wrap up with the farmdoc team**

# Other Upcoming Webinars

Registration information at [farmdocdaily.illinois.edu/webinars](https://farmdocdaily.illinois.edu/webinars)



## Crop Risk Management for 2023

*by Gary Schnitkey*

**February 16 @ 9:00 am - 10:00 am CST**

**March 2 @ 9:00 am - 10:00 am CST**

Many of the risk management decisions impacting 2023 crop production will be made soon. At the end of February, projected prices for crop insurance will be known.

We will cover decision related choices related to corn or soybeans, marketing, leasing, commodity title alternatives, & crop insurance alternatives



## Top Ten Business Strategies 2023

*by Bob Rhea and Brad Zwilling of Illinois FBFM*

**February 21 @ 11:00 am - 12:00 pm CST**

As 2023 gets underway, several items deserve increased attention for farm businesses. FBFM presents a Top 10 list of forward looking strategies to consider for a successful year. Changes in cost, income, inflation, tax laws, and estate planning are some key topics discussed. Webinar will be presented by Bob Rhea and Brad Zwilling of Illinois...

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Thank You for joining us!



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